The Duthie Trust Limited (Limited by Guarantee)

Directors' report and financial statements
Registered number SC 059807
Charity registration number - SC 003084

31 March 2007

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Directors and officers

Directors	J Ian Collie Philip G Dawson Richard D Mc Shepherd
Secretary and registered office	James and George Collie Advocates 1 East Craibstone Street Bon Accord Square ABERDEEN AB11 6YB
Independent examiner	Amoore & Associate Chartered Accountants 9 Springfield Road ABERDEEN AB15 7RU
Bankers	The Royal Bank of Scotland plc

Directors' report

The trustees, who are also directors, submit their annual report and financial statements for the year ended 31 March 2007 This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies

Structure, governance and management

The company's business is to carry out charitable activities in connection with the welfare of the elderly and infirm, particularly in the Aberdeen area As such it is a non-profit making company limited by guarantee It is also a registered charity No significant changes were reported during the year It is managed by the directors/trustees who are set out on page 1 These directors are long standing and have experience of managing trusts of all sorts Information about members liabilities is in the notes to the accounts (note1)

Achievements, performance, financial review and plans for the future.

The service provided is called the "Good Morning Service" which is the provision of early morning calls to the elderly and infirm who are registered with the charity Non answers are then acted upon

There was no change in the business of the company throughout the year and no change is envisaged in the foreseeable future There is a surplus of £1,524 for the year compared with a deficit in the previous year

The charity is supported by donations from the Miss WC Duthie Trust, one of who's objects is to support the activities of this company One of the reasons for the fluctuation over the years is that donations from the Miss WC Duthie Trust are out of sequence due to the timing of the Miss WC Duthie Trust meetings Miss WC Duthie Trust has sufficient designated resources to support the company at its current level of activity for the foreseeable future

No major changes are anticipated

Risks

The directors have reviewed the major risks to which the trust is exposed and confirmed that all possible safeguards are in place to mitigate against those risks

By order of the board

Philip G Dawson
Trustee/Director

Aberdeen

14 February 2008

Statement of directors' responsibilities

The trustees who are the directors of the company, are responsible for preparing the annual report and applicable law and UK generally accepted accounting practice

Law applicable to incorporated charities in Scotland requires the trustees who are also the directors of the company to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended
In preparing those financial stamens, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985 They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities

Amoore & Associate
9 Springfield Road
ABERDEEN
AB15 7RU

Independent examiner's report to the members of The Duthie Trust Limited (Limited by guarantee)

We report on the accounts of the charity for the year to 31 March 2007, which comprise statement of financial activities, balance sheet and supporting notes

Respective responsibilities of the directors and examiner

The charity's directors consider that an audit is not required for this year and that an independent examination is appropriate

It is our responsibility to

examine the financial statements in accordance with the Charities and Trustees Investment (Scotland) Act 2006,

to follow the procedures laid down by the Act, and

- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the general directions given by the legislation An examination includes a review of the accounting records It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning such matters The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given in the financial statements

Independent examiner's statement

In the course of our examination no matter has come to our attention

1) which gives us reasonable cause to believe that in, any material respect, the directors have not met the requirements to ensure that

   proper accounting records are kept in accordance with the Act, and

   financial statements are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or

2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Amoore & Associate

Amoore & Associate
Chartered Accountants

14 February 2008

Statement of financial activities *(incorporating the income and expenditure account)*

for the year ended 31 March 2007

	Notes	2007 £ Unrestricted funds	2006 £ Total
Incoming resources	*3*	**13,538**	7,479
Outgoing resources	*4*	**(12,014)**	(11,022)
Surplus (deficit) for the year	*10*	**1,524**	(3,543)

Statement of recognised gains and losses

There were no recognised gains or losses since the last financial statements other than those included above

Balance sheet

at 31 March 2007

	Notes		2007		2006
		£	£	£	£
Fixed assets					
Tangible assets	6		**84**		99
Current assets					
Debtors	7	**6,117**		120	
Bank	8	**16,778**		20,568	
Cash		**9**		21	
		22,904		20,709	
Creditors: amounts falling due within one year	9	**(1,353)**		(697)	
Net current assets			**21,551**		20,012
Total assets less current liabilities			**21,635**		20,111
Revenue surplus					
Unrestricted funds	10		**21,635**		20,111

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

Audit exemption certificate
The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

No notice has been deposited with the company under 249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for;

ensuring that the company keeps accounting records in accordance with section 221 of the Companies Act 1985,
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year, in accordance with requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,
preparing financial statements in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were authorised for issued and approved by the trustees on 14 February 2008 and were signed on their behalf by,

Philip G Dawson
Trustee/director

Notes

(forming part of the financial statements)

1 Members' liability

The members' liability is limited by guarantee and, in the event of winding up, does not exceed £5 per member

2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting by Charities" and applicable standards, under the historical cost accounting rules and the Financial Reporting Standard for Smaller Entities (effective January 2005)

Depreciation

Depreciation of tangible fixed assets is provided at a rate required to write off the cost of assets over their expected useful economic lives on a reducing balance basis The rate applied is,

Furniture and fittings	15%

Restricted funds

Funds donated or bequeathed or funds designated by the trustees for a special purpose other than towards the general purposes of the charity are designated as restricted funds Any transactions on those funds are shown separately in the accounts

3 Incoming resources - unrestricted

	2007	2006
	£	£
Donations from Miss WC Duthie's Trust	**12,934**	6,674
Other donations	**115**	205
Bank interest	**489**	600
	13,538	7,479

4 Outgoing resources unrestricted

	2007	2006
	£	£
Costs directly attributed to activities		
Good morning service		
Staff costs	**7,945**	7,317
Office accommodation costs	**1,040**	1,280
Office running costs	**1,504**	1,784
Depreciation owned assets	**15**	18
Governance costs		
Professional fees	**1,510**	623
	12,014	11,022

Notes *(continued)*

5 Employee information

	Number of employees	
	2007	2006
The average number of persons employed by the company during the year were,		
Administrative (all part time)	**3**	3
The aggregate payroll costs of these persons were,	**£**	£
Wages and salaries	**7,945**	7,317

The trustees did not receive any remuneration (but see note 11)

6 Tangible fixed assets

	Furniture and fittings
	£
Cost	
At beginning of year	705
Additions	
At end of year	705
Depreciation	
At beginning of year	606
Charge for the year	15
At end of year	621
Net book value	
At 31 March 2007	84
At 1 April 2006	99

Notes *(continued)*

7 Debtors

	2007 £	2006 £
Income tax deducted	**218**	120
Donation from Miss W Duthie's Trust	**5,899**	
	6,117	120

8 Bank

The bank accounts are held in the name of James & George Collie, Solicitors, on behalf of the company

9 Creditors: amounts falling due within one year

	2007 £	2006 £
Taxation and social security	**100**	74
Other creditors	**1,253**	623
	1,353	697

10 Reconciliation of movements in reserves all unrestricted funds

	2007 £	2006 £
Surplus (deficit) for the financial year	**1,524**	(3,543)
Opening reserves	**20,111**	23,654
Closing reserves	**21,635**	20,111

11 Related parties

The directors of the company are also the trustees of the Miss WC Duthie Trust During the year the company received donations amounting to £12,934 *(2006 £6,674)* from the trust and occupied a building belonging to the trust free of charge

The directors of the company (the trustees) are also partners in J&G Collie who act as company secretaries During the year J&G Collie, the firm, was paid £867 for 2 years *(2006 £382 for 1 year)* in respect of those services

No balances were outstanding at the year end