

**BRAISBY ROOFING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2005**



# BRAISBY ROOFING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		437,341		402,920
<b>Current assets</b>					
Stocks		71,264		51,750	
Debtors	3	800,861		705,059	
Cash at bank and in hand		150		150	
		<u>872,275</u>		<u>756,959</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(977,500)</u>		<u>(833,826)</u>	
<b>Net current liabilities</b>			<u>(105,225)</u>		<u>(76,867)</u>
<b>Total assets less current liabilities</b>			332,116		326,053
<b>Creditors: amounts falling due after more than one year</b>	5		(196,922)		(196,536)
<b>Provisions for liabilities and charges</b>			<u>(6,172)</u>		<u>(5,623)</u>
			<u>129,022</u>		<u>123,894</u>
<b>Capital and reserves</b>					
Called up share capital	6	5,000		5,000	
Revaluation reserve		71,156		71,156	
Profit and loss account		52,866		47,738	
<b>Shareholders' funds</b>			<u>129,022</u>		<u>123,894</u>

# **BRAISBY ROOFING LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2005**

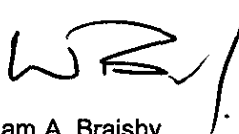
---


In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 September 2005

  
William A. Braisby  
**Director**

  
Lynne Braisby  
**Director**

# BRAISBY ROOFING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment Properties	Not depreciated
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties are revalued annually by the directors on an existing use open market value basis.

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 29 February 2004	775,268
Additions	75,128
Disposals	(9,725)
	<hr/>
At 28 February 2005	840,671
	<hr/>
<b>Depreciation</b>	
At 29 February 2004	372,348
On disposals	(8,833)
Charge for the year	39,815
	<hr/>
At 28 February 2005	403,330
	<hr/>
<b>Net book value</b>	
At 28 February 2005	437,341
	<hr/>
At 28 February 2004	402,920
	<hr/>

### 3 Debtors

Debtors include an amount of £153,279 (2004- £161,220) which is due after more than one year.

# BRAISBY ROOFING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2005

### 4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £475,261 (2003 - £584,466).

### 5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £196,922 (2004 - £196,536).

6 Share capital	2005	2004
	£	£
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of £1 each	5,000	5,000
	<u>          </u>	<u>          </u>

### 7 Transactions with directors

	Amount outstanding		Maximum
	2005	2004	in year
	£	£	£
Director's current account (debit bal)	4,097	692	4,097
	<u>          </u>	<u>          </u>	<u>          </u>