

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
BONNAR SAND & GRAVEL CO. LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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BONNAR SAND & GRAVEL CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

| | |
|---------------------------|--|
| DIRECTORS: | Daniel Bonnar David Bonnar |
| SECRETARY: | Daniel Bonnar |
| REGISTERED OFFICE: | Clachan Quarry Cairndow PA26 8BH |
| REGISTERED NUMBER: | SC058906 (Scotland) |
| ACCOUNTANTS: | Henderson Loggie 90 Mitchell Street Glasgow Lanarkshire G1 3NQ |
| BANKERS: | Clydesdale Bank plc 120 Argyll Street Dunoon PA23 7NB |

ABBREVIATED BALANCE SHEET
31 MARCH 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|-----------------------|------------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 549,492 | | 536,751 |
| Investments | 3 | | <u>7,000</u> | | <u>7,000</u> |
| | | | 556,492 | | 543,751 |
| CURRENT ASSETS | | | | | |
| Stocks | | 99,438 | | 99,738 | |
| Debtors | | 144,091 | | 138,486 | |
| Cash at bank and in hand | | <u>166,364</u> | | <u>383,727</u> | |
| | | 409,893 | | 621,951 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>504,073</u> | | <u>609,258</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(94,180)</u> | | <u>12,693</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>462,312</u> | | <u>556,444</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 25,003 | | 25,003 |
| Revaluation reserve | | | 239,846 | | 239,846 |
| Capital redemption reserve | | | 62,977 | | 62,977 |
| Profit and loss account | | | <u>134,486</u> | | <u>228,618</u> |
| SHAREHOLDERS' FUNDS | | | <u>462,312</u> | | <u>556,444</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

David Bonnar - Director

Daniel Bonnar - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Static plant, moveable plant and motor vehicles are written off over their expected useful lives based on the category of plant at between 10% and 20% per annum on a reducing balance basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less any amounts written off for permanent diminution in value. The company's subsidiaries have not been consolidated. Group accounts have not been prepared and these financial statements present information about the company as an individual undertaking. Group accounts are not required because of the disclosure exemptions available under Section 248 of the Companies Act 1985 for small and medium-sized groups.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|--------------------|
| COST OR VALUATION | |
| At 1 April 2015 | 1,707,044 |
| Additions | 87,244 |
| Disposals | <u>(228,441)</u> |
| At 31 March 2016 | <u>1,565,847</u> |
| DEPRECIATION | |
| At 1 April 2015 | 1,170,293 |
| Charge for year | 48,942 |
| Eliminated on disposal | <u>(202,880)</u> |
| At 31 March 2016 | <u>1,016,355</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>549,492</u> |
| At 31 March 2015 | <u>536,751</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>7,000</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>7,000</u> |
| At 31 March 2015 | <u>7,000</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Bonnar Ready Mix Concrete Limited

Country of incorporation: Scotland

Nature of business: Supply of ready mix concrete

| | % holding | 5/4/16 £ | 5/4/15 £ |
|--------------------------------|--------------|----------------|-------------|
| Class of shares: | | | |
| Ordinary | 100.00 | | |
| Aggregate capital and reserves | | 1,347 | 6,245 |
| (Loss)/profit for the year | | <u>(4,898)</u> | <u>138</u> |

Bonnar Plant & Haulage Company Limited

Country of incorporation: Scotland

Nature of business: Road haulage operators

| | % holding | 24/3/16 £ | 2015 £ |
|--------------------------------|--------------|--------------|-----------|
| Class of shares: | | | |
| Ordinary | 100.00 | | |
| Aggregate capital and reserves | | 63,812 | 604,874 |
| Profit for the period/year | | <u>8,938</u> | <u>-</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|-----------------------|-------------------|---------------|---------------|
| 25,000 | Ordinary | £1 | 25,000 | 25,000 |
| 3 | Ordinary Class A to J | £1 | <u>3</u> | <u>3</u> |
| | | | <u>25,003</u> | <u>25,003</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.