

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
BONNAR SAND & GRAVEL COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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BONNAR SAND & GRAVEL COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:	Daniel Bonnar David Bonnar
SECRETARY:	Daniel Bonnar
REGISTERED OFFICE:	Clachan Quarry Cairndon Argyll PA26 8BH
REGISTERED NUMBER:	SC058906 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	Clydesdale Bank plc 120 Argyll Street Dunoon PA23 7NB

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		555,167		336,658
Investments	3		<u>7,000</u>		<u>7,000</u>
			562,167		343,658
CURRENT ASSETS					
Stocks		24,753		31,492	
Debtors		216,756		336,768	
Cash at bank and in hand		<u>497,081</u>		<u>581,368</u>	
		738,590		949,628	
CREDITORS					
Amounts falling due within one year		<u>646,300</u>		<u>733,940</u>	
NET CURRENT ASSETS			<u>92,290</u>		<u>215,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>654,457</u>		<u>559,346</u>
CAPITAL AND RESERVES					
Called up share capital	4		25,003		25,000
Revaluation reserve			239,846		-
Capital redemption reserve			62,977		62,977
Profit and loss account			<u>326,631</u>		<u>471,369</u>
SHAREHOLDERS' FUNDS			<u>654,457</u>		<u>559,346</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 November 2012 and were signed on its behalf by:

David Bonnar - Director

Daniel Bonnar - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Static plant, moveable plant and motor vehicles are written off over their expected useful lives based on the category of plant at between 10% and 20% per annum on a reducing balance basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less any amounts written off for permanent diminution in value. The company's subsidiaries have not been consolidated. Group accounts have not been prepared and these financial statements present information about the company as an individual undertaking. Group accounts are not required because of the disclosure exemptions available under Section 248 of the Companies Act 1985 for small and medium-sized groups.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2011	1,570,479
Additions	13,906
Disposals	(176,179)
Revaluations	239,846
At 31 March 2012	<u>1,648,052</u>
DEPRECIATION	
At 1 April 2011	1,233,821
Charge for year	29,305
Eliminated on disposal	(170,241)
At 31 March 2012	<u>1,092,885</u>
NET BOOK VALUE	
At 31 March 2012	<u>555,167</u>
At 31 March 2011	<u>336,658</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2011 and 31 March 2012	<u>7,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>7,000</u>
At 31 March 2011	<u>7,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Bonnar Ready Mix Concrete Limited

Country of incorporation: Scotland

Nature of business: Supply of ready mix concrete

	% holding	2012 £	2011 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>6,338</u>	6,059
Profit for the year		<u>47,279</u>	<u>10,813</u>

Bonnar Plant & Haulage Company Limited

Country of incorporation: Scotland

Nature of business: Road haulage operators

	% holding	2012 £	2011 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>604,874</u>	<u>604,874</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
25,000	Ordinary	£1	<u>25,000</u>	25,000
3	Ordinary Class A to J	£1	<u>3</u>	-
			<u>25,003</u>	<u>25,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
3	Ordinary class A to J	£1	<u>3</u>	-

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

4. CALLED UP SHARE CAPITAL - continued

The following shares were issued during the year
for
cash at par
:

3 Ordinary Class A to J shares of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.