

REGISTERED NUMBER: SC058508 (Scotland)

CHARLES MORRIS FERTILIZERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2016 TO 31 MAY 2017

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FOR THE PERIOD 1 MARCH 2016 TO 31 MAY 2017**

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CHARLES MORRIS FERTILIZERS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 MARCH 2016 TO 31 MAY 2017

DIRECTORS: N S Morris
A C Morris

SECRETARY: N S Morris

REGISTERED OFFICE: Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

REGISTERED NUMBER: SC058508 (Scotland)

ACCOUNTANTS: Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		394,018
CURRENT ASSETS					
Debtors	5	138,226		213,601	
Cash at bank and in hand		<u>1,435,193</u>		<u>1,615,486</u>	
		1,573,419		1,829,087	
CREDITORS					
Amounts falling due within one year	6	<u>16,297</u>		<u>159,730</u>	
NET CURRENT ASSETS			<u>1,557,122</u>		<u>1,669,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,557,122</u>		<u>2,063,375</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>1,547,122</u>		<u>2,053,375</u>
SHAREHOLDERS' FUNDS			<u>1,557,122</u>		<u>2,063,375</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2017 and were signed on its behalf by:

A C Morris - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MARCH 2016 TO 31 MAY 2017

1. **STATUTORY INFORMATION**

Charles Morris Fertilizers Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MARCH 2016 TO 31 MAY 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 March 2016	1,246,766	988	360,079	1,607,833
Additions	-	1,349	13,000	14,349
Disposals	(1,246,766)	(2,337)	(373,079)	(1,622,182)
At 31 May 2017	-	-	-	-
DEPRECIATION				
At 1 March 2016	954,729	988	258,098	1,213,815
Eliminated on disposal	(954,729)	(988)	(258,098)	(1,213,815)
At 31 May 2017	-	-	-	-
NET BOOK VALUE				
At 31 May 2017	-	-	-	-
At 29 February 2016	292,037	-	101,981	394,018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,628	182,612
Other debtors	136,598	30,989
	<u>138,226</u>	<u>213,601</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	114,267
Taxation and social security	-	26,084
Other creditors	16,297	19,379
	<u>16,297</u>	<u>159,730</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.