

CHARLES MORRIS FERTILIZERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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CHARLES MORRIS FERTILIZERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTORS: N S Morris
A C Morris

SECRETARY: N S Morris

REGISTERED OFFICE: Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

REGISTERED NUMBER: SC058508 (Scotland)

ACCOUNTANTS: Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		394,018		708,032
CURRENT ASSETS					
Debtors		213,601		286,424	
Cash at bank and in hand		<u>1,615,486</u>		<u>1,387,660</u>	
		1,829,087		1,674,084	
CREDITORS					
Amounts falling due within one year		<u>159,730</u>		<u>240,246</u>	
NET CURRENT ASSETS			<u>1,669,357</u>		<u>1,433,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,063,375		2,141,870
PROVISIONS FOR LIABILITIES			<u>32,583</u>		<u>53,295</u>
NET ASSETS			<u>2,030,792</u>		<u>2,088,575</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Revaluation reserve			-		55,947
Profit and loss account			<u>2,020,792</u>		<u>2,022,628</u>
SHAREHOLDERS' FUNDS			<u>2,030,792</u>		<u>2,088,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 August 2016 and were signed on its behalf by:

N S Morris - Director

A C Morris - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2015	2,589,004
Additions	156,710
Disposals	(1,081,934)
Revaluations	(55,947)
At 29 February 2016	<u>1,607,833</u>
DEPRECIATION	
At 1 March 2015	1,880,972
Charge for year	157,770
Eliminated on disposal	(824,927)
At 29 February 2016	<u>1,213,815</u>
NET BOOK VALUE	
At 29 February 2016	<u>394,018</u>
At 28 February 2015	<u>708,032</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

4. **ULTIMATE PARENT COMPANY**

Montrose Trading & Finance Limited (incorporated in Isle of Man) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.