

Registered Number: SC57673

Dalgarno (Wine Cellars) Limited

Annual Report

Period ended 19 August 2017

WEDNESDAY



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SCT 20/12/2017 #164
COMPANIES HOUSE

BALANCE SHEET
as at 19 August 2017

	Notes	19 August 2017 £	20 August 2016 £
CURRENT ASSETS			
Debtors amounts falling due after one year	3	<u>200,844</u>	<u>200,844</u>
		200,844	200,844
NET CURRENT ASSETS		<u>200,844</u>	<u>200,844</u>
CREDITORS			
Amounts falling due after one year	4	<u>(200)</u>	<u>(200)</u>
NET ASSETS		<u>200,644</u>	<u>200,644</u>
CAPITAL AND RESERVES			
Called up share capital	5	20,000	20,000
Profit and loss account		180,644	180,644
TOTAL EQUITY SHAREHOLDER'S FUNDS		<u>200,644</u>	<u>200,644</u>

For the period ended 19 August 2017 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 14 December 2017 and were signed on its behalf by:



David Tannahill
Director

Dalgarno (Wine Cellars) Limited
Registered Number: SC57673

NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 19 August 2017.

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

2. PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 19 August 2017.

3. DEBTORS

Amounts falling due after more than one year:

	19 August 2017	20 August 2016
	£	£
Amounts due from group undertakings	200,844	200,844
	<u>200,844</u>	<u>200,844</u>

4. CREDITORS

Amounts falling due after more than one year:

	19 August 2017	20 August 2016
	£	£
20,000 Preferred Ordinary shares of £0.01 each (bearing a 5% fixed non-cumulative dividend per annum)	200	200
	<u>200</u>	<u>200</u>

Preferred Ordinary shares

The holders of these shares are entitled to attend and vote at general meetings of the Company. The holders of these shares are entitled, in priority to the holders of any other class of share, to receive a non-cumulative fixed dividend at the rate of five percent per annum of the nominal amount for the time being paid up or credited as being paid up thereon. On a distribution of assets of the Company the holders of these shares shall be entitled to receive on a pari passu basis the amount paid up or credited as paid up in respect of the nominal value of the shares. On a distribution of assets of the Company on the winding up or other return of capital (other than a redemption or purchase by the company of its own shares), the holders of these shares shall be entitled to receive the capital paid up or credited as paid up in respect of the nominal value of the shares.

5. SHARE CAPITAL

	19 August 2017 No.	19 August 2017 £	20 August 2016 No.	20 August 2016 £
<i>Allotted, called up and fully paid:</i>				
Ordinary shares of £1 each	20,000	20,000	20,000	20,000
	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>

Ordinary shares

The holders of these shares are entitled to attend and vote at general meetings of the Company. The holders of these shares are entitled to such dividend as the Company or the directors shall declare or pay, including any dividend which the directors consider represents profits of the Company. On a distribution of assets of the company on a winding up or other return of capital (other than a redemption or purchase by the company of its own shares), the holders of these shares shall be entitled to receive subsequent to the payment to the Preferred Ordinary shares one one hundredth of the amount paid up or credited as paid up in respect of the nominal value of the shares.

6. ULTIMATE PARENT UNDERTAKING

On 29 August 2017 the Company was sold to Heineken UK Limited. From 29 August 2017 the Company's ultimate parent undertaking and controlling party is Heineken UK Limited, a company registered in England & Wales, registered number SC065527. Prior to the sale, the Company's ultimate parent undertaking was Punch Taverns Limited, a company registered in England & Wales, registered number 3752645. The largest group in which the results of the company are consolidated for the year ended 19 August 2017 is that headed by Punch Taverns Limited.