

Company Number: SC057296

BAE SYSTEMS (ABERDEEN) LIMITED

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011**

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Company Number: SC057296

BAE SYSTEMS (ABERDEEN) LIMITED

REPORT OF THE DIRECTORS

The Directors present the report and accounts for the year ended 31st December 2011.

Activities

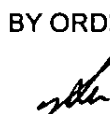
The Company has not traded on its own account during the year.

Directors

The Directors of the Company during the year and at the date of this report were:

Mr. D.S. Parkes
Mr. C.J. Musgrave
Mr. P.J. Lynas

BY ORDER OF THE BOARD



D.S. Parkes
Director

16 May 2012

Prestwick International Airport
Prestwick
Ayrshire. KA9 2RW

BAE SYSTEMS (ABERDEEN) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2011

	<u>Note</u>	<u>2011</u> £'000	<u>2010</u> £'000
Current assets			
Debtors	4	8,205	8,205
		<u>8,205</u>	<u>8,205</u>
Creditors:			
Amounts due within one year	5	(2,933)	(2,933)
		<u> </u>	<u> </u>
Net current assets		5,272	5,272
Capital and reserves			
Called up share capital	6	15	15
Profit and loss account		5,257	5,257
		<u>5,272</u>	<u>5,272</u>
Shareholders' funds		<u>5,272</u>	<u>5,272</u>
Note:			
Equity		5,257	5,257
Non-equity		15	15
		<u>5,272</u>	<u>5,272</u>
Shareholders' funds		<u>5,272</u>	<u>5,272</u>

(a) For the year ended 31st December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

(b) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of Directors on 16 May 2012 and were signed on its behalf by:



D.S. Parkes
Director

The notes on page 4 form part of these accounts.

BAE SYSTEMS (ABERDEEN) LIMITED

NOTES TO THE ACCOUNTS

1. Principal Accounting Policy

These accounts are drawn up in accordance with applicable accounting standards under the historical cost convention.

2. Profit and Loss Account

The Company has not traded during the accounting period, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss.

A profit and loss account has therefore not been prepared.

3. Directors' Emoluments

No director received any emoluments from the company during the year (2010:£nil).

4. Debtors

	<u>2011</u>	<u>2010</u>
	£'000	£'000
Amounts due within one year:		
Amounts owed by holding and fellow subsidiary companies	8,205	8,205
	<hr/>	<hr/>

5. Creditors

	<u>2011</u>	<u>2010</u>
	£'000	£'000
Amounts due within one year:		
Amounts owed to holding and fellow subsidiary companies	2,933	2,933
	<hr/>	<hr/>

Amounts owed to holding and fellow subsidiary companies comprise £2,933,000 Unsecured non-interest bearing loan notes.

6. Share Capital

	<u>2011</u>	<u>2010</u>
200 Authorised, allotted, called up and fully paid Ordinary Shares of £1 each	200	200
	<hr/>	<hr/>
15,000 of 6% Non-cumulative preference shares of £1 each fully paid :	15,000	15,000
	<hr/>	<hr/>

7. Ultimate Holding Company

The immediate parent company is BAE Systems Electronics Ltd. The ultimate holding company is BAE Systems plc, a company registered in England and Wales. Copies of the group accounts of BAE Systems plc, the largest and smallest group in which the results of the company are consolidated, can be obtained from 6 Carlton Gardens, London, SW1Y 5AD.