

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

FOR

ANGUS CLINTON (BUILDERS MERCHANTS) LTD

IAM.



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COMPANIES HOUSE 20/12/99

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for the Year Ended 30 September 1999**

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ANGUS CLINTON (BUILDERS MERCHANTS) LTD

COMPANY INFORMATION
for the Year Ended 30 September 1999

DIRECTORS: Angus Mackenzie Clinton
Alexander Clinton
Angus Clinton
Dr Michael Clinton
Mrs Maclean

SECRETARY: Angus Mackenzie Clinton

REGISTERED OFFICE: Rigs Road
Stornoway
Isle of Lewis

REGISTERED NUMBER: 56255 (Scotland)

AUDITORS: Mann Judd Gordon
Chartered Accountants
and Registered Auditors
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

**REPORT OF THE AUDITORS TO
ANGUS CLINTON (BUILDERS MERCHANTS) LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 September 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Mann Judd Gordon
Chartered Accountants
and Registered Auditors
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

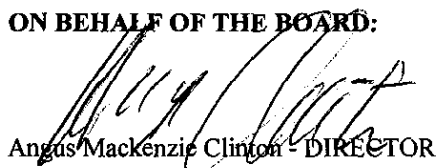
Dated: 29 November 1999

ABBREVIATED BALANCE SHEET
30 September 1999

		30.9.99		30.9.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		178,125		110,133
Investments	3		50,000		50,000
			<u>228,125</u>		<u>160,133</u>
CURRENT ASSETS:					
Stocks			-		1,716
Debtors			31,166		40,575
Cash at bank and in hand			188,140		300,091
			<u>219,306</u>		<u>342,382</u>
CREDITORS: Amounts falling due within one year	4		19,471		3,770
			<u>199,835</u>		<u>338,612</u>
NET CURRENT ASSETS:					
			<u>199,835</u>		<u>338,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£427,960</u>		<u>£498,745</u>
CAPITAL AND RESERVES:					
Called up share capital	5		20,000		20,000
Profit and loss account			407,960		478,745
			<u>427,960</u>		<u>498,745</u>
Shareholders' funds			<u>£427,960</u>		<u>£498,745</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Angus Mackenzie Clinton - DIRECTOR

Approved by the Board on 29 November 1999

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1998	166,090
Additions	77,217
	<hr/>
At 30 September 1999	243,307
	<hr/>
DEPRECIATION:	
At 1 October 1998	55,957
Charge for year	9,225
	<hr/>
At 30 September 1999	65,182
	<hr/>
NET BOOK VALUE:	
At 30 September 1999	178,125
	<hr/>
At 30 September 1998	110,133
	<hr/>

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Angus Clinton (Windows) Ltd

Nature of business: Window Manufacturers

	%
Class of shares:	holding
Ordinary	100.00

Investments (neither listed nor unlisted) were as follows:

	30.9.99	30.9.98
	£	£
Investment in subsidiary	50,000	50,000
	<hr/>	<hr/>

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 1999

4. CREDITORS

The following secured debts are included within creditors:

	30.9.99	30.9.98
	£	£
Bank overdrafts	15,219	877
	<u><u> </u></u>	<u><u> </u></u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.99	30.9.98
			£	£
20,000	Ordinary	£1	20,000	20,000
			<u><u> </u></u>	<u><u> </u></u>