

**ANGUS CLINTON
(BUILDERS MERCHANTS) LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2021

Nicolson Accountancy
49/50 Bayhead
Stornoway
Western Isles
HS1 2DZ

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for the Year Ended 30 September 2021**

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**COMPANY INFORMATION
for the Year Ended 30 September 2021**

DIRECTORS:

Alexander Clinton
Angus Clinton
Dr Michael Clinton

SECRETARY:

Nic Ltd.

REGISTERED OFFICE:

Rigs Road
Stornoway
Isle of Lewis
HS1 2RF

REGISTERED NUMBER:

SC056255 (Scotland)

ACCOUNTANTS:

Nicolson Accountancy
49/50 Bayhead
Stornoway
Western Isles
HS1 2DZ

**ANGUS CLINTON
(BUILDERS MERCHANTS) LIMITED (REGISTERED NUMBER: SC056255)**

**BALANCE SHEET
30 September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		172,481		174,867
Investments	5		50,000		50,000
			222,481		224,867
CURRENT ASSETS					
Debtors	6	56,297		35,838	
Investments	7	170,643		165,666	
Cash at bank		676,673		639,803	
		903,613		841,307	
CREDITORS					
Amounts falling due within one year	8	26,738		23,705	
NET CURRENT ASSETS			876,875		817,602
TOTAL ASSETS LESS CURRENT LIABILITIES			1,099,356		1,042,469
CAPITAL AND RESERVES					
Called up share capital			19,000		19,000
Retained earnings	9		1,080,356		1,023,469
SHAREHOLDERS' FUNDS			1,099,356		1,042,469

The notes form part of these financial statements

**BALANCE SHEET - continued
30 September 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2021 and were signed on its behalf by:

Angus Clinton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

Angus Clinton (Builders Merchants) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- not provided

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Basis of consolidation

The group qualifies as a small group under S.248 and utilises the exemption to prepare consolidated accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Totals £
COST			
At 1 October 2020 and 30 September 2021	<u>238,654</u>	<u>29,000</u>	<u>267,654</u>
DEPRECIATION			
At 1 October 2020	92,787	-	92,787
Charge for year	<u>2,386</u>	<u>-</u>	<u>2,386</u>
At 30 September 2021	<u>95,173</u>	<u>-</u>	<u>95,173</u>
NET BOOK VALUE			
At 30 September 2021	<u>143,481</u>	<u>29,000</u>	<u>172,481</u>
At 30 September 2020	<u>145,867</u>	<u>29,000</u>	<u>174,867</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2020 and 30 September 2021	<u>50,000</u>
NET BOOK VALUE	
At 30 September 2021	<u>50,000</u>
At 30 September 2020	<u>50,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	3,966	10,565
Amounts owed by group undertakings	<u>52,331</u>	<u>25,273</u>
	<u>56,297</u>	<u>35,838</u>

7. CURRENT ASSET INVESTMENTS

	30.9.21 £	30.9.20 £
Listed investments	<u>170,643</u>	<u>165,666</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts	850	-
Trade creditors	917	26
Taxation and social security	19,202	17,910
Other creditors	5,769	5,769
	<u>26,738</u>	<u>23,705</u>

9. RESERVES

	Retained earnings £
At 1 October 2020	1,023,469
Profit for the year	104,387
Dividends	<u>(47,500)</u>
At 30 September 2021	<u>1,080,356</u>

10. ULTIMATE CONTROLLING PARTY

The controlling parties are the directors, who are the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.