

* AMENDING *

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

FOR

ANGUS CLINTON (BUILDERS MERCHANTS) LTD



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for the Year Ended 30 September 2002

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ANGUS CLINTON (BUILDERS MERCHANTS) LTD

COMPANY INFORMATION
for the Year Ended 30 September 2002

DIRECTORS:

Angus M Clinton
Alexander Clinton
Angus Clinton
Dr Michael Clinton
Mrs Maclean

SECRETARY:

Angus M Clinton

REGISTERED OFFICE:

Rigs Road
Stornoway
Isle of Lewis

REGISTERED NUMBER:

56255 (Scotland)

ACCOUNTANTS:

Mann Judd Gordon
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

ANGUS CLINTON (BUILDERS MERCHANTS) LTD

ABBREVIATED BALANCE SHEET
30 September 2002

		30.9.02		30.9.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		149,668		152,875
Investments	3		50,000		50,000
			<u>199,668</u>		<u>202,875</u>
CURRENT ASSETS:					
Debtors		70,545		33,842	
Cash at bank		213,254		212,735	
		<u>283,799</u>		<u>246,577</u>	
CREDITORS: Amounts falling due within one year	4	<u>15,283</u>		<u>8,563</u>	
NET CURRENT ASSETS:			<u>268,516</u>		<u>238,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£468,184</u>		<u>£440,889</u>
CAPITAL AND RESERVES:					
Called up share capital	5		20,000		20,000
Profit and loss account			448,184		420,889
SHAREHOLDERS' FUNDS:			<u>£468,184</u>		<u>£440,889</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Angus M Clinton - DIRECTOR

Approved by the Board on 29 October 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- in accordance with the property
Plant and machinery	- 25% on reducing balance

Basis of consolidation

The group qualifies as a small group under S.248 and utilises the exemption to prepare consolidated accounts.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2001	
and 30 September 2002	197,029
DEPRECIATION:	
At 1 October 2001	44,154
Charge for year	3,207
At 30 September 2002	47,361
NET BOOK VALUE:	
At 30 September 2002	149,668
At 30 September 2001	152,875

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Angus Clinton (Windows) Ltd

Nature of business: Window Manufacturers

	%
Class of shares:	holding
Ordinary	100.00

	30.9.02	30.9.01
	£	£
Aggregate capital and reserves	176,378	176,953
Loss for the year	(2,192)	(6,852)

Investments (neither listed nor unlisted) were as follows:

	30.9.02	30.9.01
	£	£
Investment in subsidiary	50,000	50,000

ANGUS CLINTON (BUILDERS MERCHANTS) LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 2002**

4. CREDITORS

The following secured debts are included within creditors:

	30.9.02	30.9.01
	£	£
Bank overdrafts	<u>1,619</u>	<u>4,631</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.02	30.9.01
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>