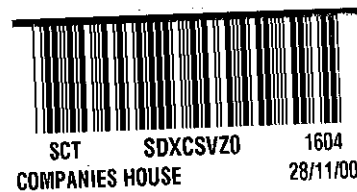


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

FOR

ANGUS CLINTON (BUILDERS MERCHANTS) LTD



Sgm.

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for the Year Ended 30 September 2000**

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COMPANY INFORMATION
for the Year Ended 30 September 2000

DIRECTORS: Angus Mackenzie Clinton
Alexander Clinton
Angus Clinton
Dr Michael Clinton
Mrs Maclean

SECRETARY: Angus Mackenzie Clinton

REGISTERED OFFICE: Rigs Road
Stornoway
Isle of Lewis

REGISTERED NUMBER: 56255 (Scotland)

ACCOUNTANTS: Mann Judd Gordon
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

ANGUS CLINTON (BUILDERS MERCHANTS) LTD

ABBREVIATED BALANCE SHEET
30 September 2000

		30.9.00		30.9.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		168,593		178,125
Investments	3		50,000		50,000
			<u>218,593</u>		<u>228,125</u>
CURRENT ASSETS:					
Stocks		500		-	
Debtors		32,400		31,166	
Cash at bank and in hand		192,585		188,140	
		<u>225,485</u>		<u>219,306</u>	
CREDITORS: Amounts falling due within one year	4	3,903		19,471	
NET CURRENT ASSETS:			<u>221,582</u>		<u>199,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£440,175</u>		<u>£427,960</u>
CAPITAL AND RESERVES:					
Called up share capital	5		20,000		20,000
Profit and loss account			420,175		407,960
SHAREHOLDERS' FUNDS:			<u>£440,175</u>		<u>£427,960</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 2000.

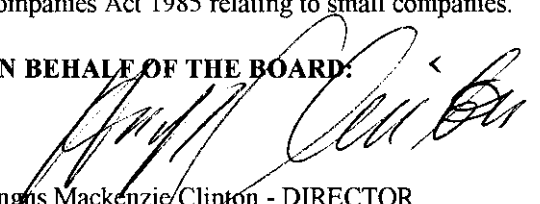
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Angus Mackenzie Clinton - DIRECTOR

Approved by the Board on 24 November 2000

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1999	243,307
Disposals	(11,958)
	<hr/>
At 30 September 2000	231,349
	<hr/>
DEPRECIATION:	
At 1 October 1999	65,182
Charge for year	7,934
Eliminated on disposals	(10,360)
	<hr/>
At 30 September 2000	62,756
	<hr/>
NET BOOK VALUE:	
At 30 September 2000	168,593
	<hr/>
At 30 September 1999	178,125
	<hr/>

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Angus Clinton (Windows) Ltd

Nature of business: Window Manufacturers

	%
Class of shares:	holding
Ordinary	100.00

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 2000

3. **FIXED ASSET INVESTMENTS - continued**

Investments (neither listed nor unlisted) were as follows:

	30.9.00	30.9.99
	£	£
Investment in subsidiary	50,000	50,000

4. **CREDITORS**

The following secured debts are included within creditors:

	30.9.00	30.9.99
	£	£
Bank overdrafts	-	15,219

5. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.00	30.9.99
			£	£
20,000	Ordinary	£1	20,000	20,000