

RUSSLATE LIMITED

BALANCE SHEET AT 31st DECEMBER 2005

	Notes	2005 £	2004 £
EMPLOYMENT OF CAPITAL			
CREDITOR FALLING DUE WITHIN ONE YEAR			
Loan from parent company	1	<u>(210,898)</u>	<u>(210,898)</u>
SHAREHOLDERS' EQUITY FUNDS			
CALLED UP EQUITY SHARE CAPITAL	2	44,000	44,000
GENERAL CAPITAL RESERVE		67,516	67,516
PROFIT & LOSS ACCOUNT		<u>(322,414)</u>	<u>(322,414)</u>
		<u>(210,898)</u>	<u>(210,898)</u>

- (a) For the year ended 31st December 2005 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 30th April 2006 and signed on their behalf by:



M L Collins
Director

NOTES TO THE ACCOUNTS:

1. The loan from the parent company is unsecured and free of interest.

2. **Called Up Equity Share Capital**

2005 and 2004

	Authorised £	Allotted, issued and fully paid £
Ordinary Shares of £1 each	<u>50,000</u>	<u>44,000</u>

3. The Company's immediate parent undertaking is RMC Russell plc, which is incorporated in Great Britain.

The largest group in which the results of the Company are consolidated is that headed by CEMEX, S.A. de C.V., incorporated in Mexico. Its address is Av. Ricardo Margain Zozaya 325, CP 66265, San Pedro Garza, Garcia, N.L. Mexico. The smallest group in which the results of the Company are consolidated is that headed by CEMEX España S.A., incorporated in Spain. Its address is Hernandez de Tejada 1, Madrid 28027, Spain. The consolidated financial statements of these groups are available to the public and can be obtained from the above addresses.

