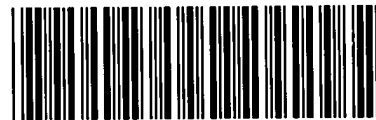


Registered number: SC055296

**CRUIVIE AND BRIGHOUSE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 NOVEMBER 2016**

THURSDAY



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COMPANIES HOUSE

## **CRUIVIE AND BRIGHOUSE LIMITED**

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CRUIVIE AND BRIGHOUSE LIMITED FOR THE YEAR ENDED 28 NOVEMBER 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cruivie and Brighouse Limited for the year ended 28 November 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010>.

This report is made solely to the Board of directors of Cruivie and Brighouse Limited, as a body, in accordance with the terms of our engagement letter dated 01 April, 2006. Our work has been undertaken solely to prepare for your approval the financial statements of Cruivie and Brighouse Limited and state those matters that we have agreed to state to the Board of directors of Cruivie and Brighouse Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cruivie and Brighouse Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Cruivie and Brighouse Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cruivie and Brighouse Limited. You consider that Cruivie and Brighouse Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Cruivie and Brighouse Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **EQ Accountants LLP**

Chartered Accountants

58 Bonnygate  
Cupar  
Fife  
KY15 4LD

26 July 2017

**CRUIVIE AND BRIGHOUSE LIMITED**  
**REGISTERED NUMBER: SC055296**

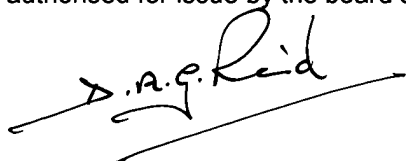
**ABBREVIATED BALANCE SHEET**  
**AS AT 28 NOVEMBER 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	247,630	257,597
<b>Current assets</b>			
Stocks and valuation		779	1,683
Debtors		106,289	22,530
Cash at bank		79,673	20,488
		<u>186,741</u>	<u>44,701</u>
<b>Creditors: amounts falling due within one year</b>		<u>(405,892)</u>	<u>(280,473)</u>
<b>Net current liabilities</b>		<u>(219,151)</u>	<u>(235,772)</u>
<b>Total assets less current liabilities</b>		<u>28,479</u>	<u>21,825</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		28,379	21,725
<b>Shareholders' funds</b>		<u>28,479</u>	<u>21,825</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 November 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 July 2017.



**David A. G. Reid**  
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 NOVEMBER 2016**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company operates by utilising funds made available by the directors of the company. Immediate repayment of these funds is not being requested.

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	-	4% straight line
Plant and machinery	-	12.50% reducing balance
Motor vehicles	-	25% reducing balance

**1.4 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**1.5 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**1.7 Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**1.8 EU support schemes**

From 1 January 2015 the Single Farm Payment Scheme was replaced by the Basic Payment Scheme. Income from the Basic Payment Scheme is not recognised until 31 December of the relevant scheme year, when all conditions of the scheme have been complied with.

# CRUIVIE AND BRIGHOUSE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 NOVEMBER 2016

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 29 November 2015	343,417
Additions	5,025
Disposals	(2,213)
	<u>346,229</u>
At 28 November 2016	
<b>Depreciation</b>	
At 29 November 2015	85,820
Charge for the year	14,424
On disposals	(1,645)
	<u>98,599</u>
At 28 November 2016	
<b>Net book value</b>	
At 28 November 2016	<u>247,630</u>
At 28 November 2015	<u>257,597</u>

### 3. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>