

**Dawson International Overseas Investments Limited**  
**Directors' Report and Financial Statements**  
**31 December 2005**

**Registered number . SC54675**



SC  
COMPANIES HOUSE

SPSP/K8W

1852  
27/10/2006

# **Dawson International Overseas Investments Limited**

## **Directors' Report**

The Directors present their Annual Report and Financial Statements for the financial period ended 31 December 2005

### **Business Activities**

The Company is an intermediate dormant holding company in the Dawson International PLC group

### **Directors**

The Directors who held office during the period and since the period end were as follows

M Hartley  
D Cooper

### **Directors' interests**

None of the directors had any interest in the shares of the company

The interests of M Hartley and D Cooper in the shares of Dawson International PLC are disclosed in the Financial Statements of that Company

### **Auditors**

Under the provisions of section 386 of the Companies Act 1985 the company has elected to dispense with the obligation to appoint auditors annually. Under the provisions of section 250 of the Companies Act 1985 the Directors do not propose to have the Financial Statements audited while the Company remains dormant

On behalf of the board



D Cooper  
*Director*

Lochleven Mills  
Kinross  
7 July 2006

## Dawson International Overseas Investments Limited

### Balance Sheet

at 31 December 2005

	<i>Note</i>	<b>31 December 2005 £000s</b>	<b>1 January 2005 £000s</b>
<b>Fixed Assets</b>			
Investments	3	8	8
<b>Current Assets</b>			
Debtors	4	239	239
<b>Net Assets</b>		<u>247</u>	<u>247</u>
<b>Share Capital and Reserves</b>			
Called up equity share capital	5		
Profit and loss account		247	247
<b>Equity shareholder's funds</b>		<u>247</u>	<u>247</u>

The Company was dormant throughout the financial year and the preceding year

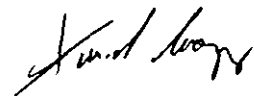
For the year ended 31 January 2005, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The Directors acknowledge their responsibility for

- Ensuring the Company keeps accounting records which comply with section 221,
- Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

These financial statements were approved by the Board of Directors on 7 July 2006, and were signed on their behalf by



D Cooper  
Director

# **Dawson International Overseas Investments Limited**

## **Notes to the Financial Statements**

### **1. Accounting Policies**

#### **1.1 Basis of Preparation**

The financial statements have been prepared in accordance with applicable UK accounting standards and on the historical cost convention

The Company does not operate to a calendar month end accounting timetable. These financial statements are drawn up for a period of 52 weeks ended 31 December 2005 and the comparative figures are in respect of a period of 52 weeks ended on 1 January 2005

### **2 Profit & Loss Account**

The Company did not trade during the current or preceding financial year. Consequently the company made neither a profit or a loss during the period

# Dawson International Overseas Investments Limited

## Notes to the Financial Statements

	31 December 2005 £000s	1 January 2005 £000s
<b>3 Investments</b>		
(a) These comprise		
Shares in subsidiary undertakings (see note 3(b))		
<i>Cost</i>		
At beginning and end of year	9	9
<i>Provisions</i>		
At beginning and end of year	1	1
Net Book Value	<u>8</u>	<u>8</u>

- (b) The entire equity share capital of the under noted companies is owned by the Company

Country of incorporation /  
registration

Dawson International ( South East Asia ) Limited

Hong Kong

Dawson International ( South East Asia ) Limited is engaged in the sourcing and distribution of Chinese cashmere sweaters and in the sourcing of cashmere raw materials. Weartex A G is dormant.

- (c) In the opinion of the Directors, the aggregate value of the assets of the Company's investments, consisting of shares in, or amounts owing from, the Company's subsidiaries is not less than the aggregate of the amounts at which those assets are stated in the balance sheet.

# Dawson International Overseas Investments Limited

## Notes to the Financial Statements

	31 December 2005 £000s	1 January 2005 £000s
<b>4. Debtors</b>		
<b>Due within one year</b>		
Owed by Group undertakings	239	239

	31 December 2005 £000s	1 January 2005 £000s
<b>5. Share Capital</b>		
<i>Authorised</i>		
100 ordinary shares of £ 1 each	100	100
<i>Allotted, called up and fully paid</i>		
2 ordinary shares of £ 1 each	2	2

## 6 Ultimate Parent Company

The Company is a wholly owned subsidiary of Dawson International PLC incorporated in Great Britain and registered in Scotland. The consolidated financial statements of Dawson International PLC are available to the public and may be obtained from Lochleven Mills, Kinross, KY13 8GI