

**Registered Number SC054571**

**ABERCAIRN OF SCOTLAND LTD.**

**Abbreviated Accounts**

**31 January 2015**

## Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	149,583	150,040
		<u>149,583</u>	<u>150,040</u>
<b>Current assets</b>			
Stocks		599	2,207
Debtors		276	375
Cash at bank and in hand		46,070	34,096
		<u>46,945</u>	<u>36,678</u>
<b>Creditors: amounts falling due within one year</b>		<u>(63,333)</u>	<u>(57,384)</u>
<b>Net current assets (liabilities)</b>		<u>(16,388)</u>	<u>(20,706)</u>
<b>Total assets less current liabilities</b>		<u>133,195</u>	<u>129,334</u>
<b>Provisions for liabilities</b>		-	(400)
<b>Total net assets (liabilities)</b>		<u>133,195</u>	<u>128,934</u>
<b>Capital and reserves</b>			
Called up share capital	3	186	186
Share premium account		2,950	2,950
Revaluation reserve		129,061	129,061
Profit and loss account		998	(3,263)
<b>Shareholders' funds</b>		<u>133,195</u>	<u>128,934</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 October 2015

And signed on their behalf by:

**Steven Anson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Plant and Machinery: Equipment -20% Reducing Balance Method. Fixtures and Fittings -15% Reducing Balance Method. The investment freehold property was revalued in 2006. The historical cost of the property was £18,503. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Valuation information and policy**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve, unless a deficit or its reversal on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. This is a departure from the provision of Schedule 1 to the Companies Act 2006 which is required in order to give a true and fair view. The investment freehold property was revalued in 2006. The historical cost of the property was £18,503

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2014	191,547
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>191,547</u>

**Depreciation**

At 1 February 2014	41,507
Charge for the year	457
On disposals	-
At 31 January 2015	<u>41,964</u>

**Net book values**

At 31 January 2015	<u>149,583</u>
At 31 January 2014	<u>150,040</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
186 Ordinary shares of £1 each	186	186

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