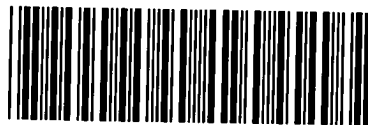


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
ABERCAIRN OF SCOTLAND LTD.

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COMPANIES HOUSE

ABERCAIRN OF SCOTLAND LTD.

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FOR THE YEAR ENDED 31 JANUARY 2016**

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ABERCAIRN OF SCOTLAND LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016**

DIRECTOR:	Steven John Anson
REGISTERED OFFICE:	46 Larchfield Avenue Newton Mearns Glasgow G77 5QN
REGISTERED NUMBER:	054571 (Scotland)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 3rd Floor, St George's Buildings 5 St Vincent Place Glasgow G1 2DH
BANKERS:	Royal Bank of Scotland 398 Victoria Road Glasgow G42 8YR

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	149,211	149,583
		<u>149,211</u>	<u>149,583</u>
CURRENT ASSETS			
Stocks		-	599
Debtors		5,805	276
Cash at bank		33,241	46,070
		<u>39,046</u>	<u>46,945</u>
CRÉDITORS			
Amounts falling due within one year		47,936	63,333
		<u>47,936</u>	<u>63,333</u>
NET CURRENT LIABILITIES		<u>(8,890)</u>	<u>(16,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>140,321</u>	<u>133,195</u>
PROVISIONS FOR LIABILITIES		<u>17,720</u>	<u>-</u>
NET ASSETS		<u><u>122,601</u></u>	<u><u>133,195</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	186	186
Share premium		2,950	2,950
Revaluation reserve		111,683	129,061
Retained earnings		7,782	998
		<u>122,601</u>	<u>133,195</u>
SHAREHOLDERS' FUNDS		<u><u>122,601</u></u>	<u><u>133,195</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 August 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'Steven John Anson', with a long horizontal flourish extending to the right.

Steven John Anson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of an asset, has been amortised evenly over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Goods for resale are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Assets and liabilities in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Investment property

Freehold investment properties are shown at open market value. Any surplus or deficit arising from the director's annual revaluation is transferred to the revaluation reserve, unless a deficit or its reversal on an investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. This is a departure from the provision of Schedule 1 to the Companies Act 2006 and is required in order to give a true and fair view.

ABERCAIRN OF SCOTLAND LTD.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>25,000</u>
AMORTISATION	
At 1 February 2015 and 31 January 2016	<u>25,000</u>
NET BOOK VALUE	
At 31 January 2016	<u><u>-</u></u>
At 31 January 2015	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>191,547</u>
DEPRECIATION	
At 1 February 2015	41,964
Charge for year	<u>372</u>
At 31 January 2016	<u>42,336</u>
NET BOOK VALUE	
At 31 January 2016	<u><u>149,211</u></u>
At 31 January 2015	<u><u>149,583</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
186	Ordinary	£1	<u><u>186</u></u>	<u><u>186</u></u>

5. SECURED DEBTS

The bank facilities are secured by standard securities over the company's freehold investment properties at 1145 and 1147 Cathcart Road, Glasgow and by a bond and floating charge over the company's assets.