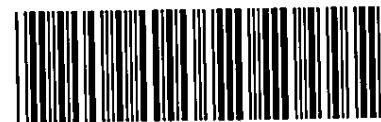


COMPANY REGISTRATION NUMBER SC054571

ABERCAIRN OF SCOTLAND LIMITED
ABBREVIATED ACCOUNTS
31ST JANUARY 2011

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COMPANIES HOUSE

ABERCROMBIE GEMMELL LIMITED

Chartered Accountants
10 Canniesburn Drive
Bearsden
Glasgow
G61 1BE

ABERCAIRN OF SCOTLAND LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2011

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ABERCAIRN OF SCOTLAND LIMITED

ABBREVIATED BALANCE SHEET

31ST JANUARY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		7,500	15,000
Tangible assets		<u>150,882</u>	<u>151,605</u>
		<u>158,382</u>	<u>166,605</u>
CURRENT ASSETS			
Stocks		1,546	939
Debtors		5,207	5,081
Cash at bank and in hand		<u>31,669</u>	<u>23,901</u>
		<u>38,422</u>	<u>29,921</u>
CREDITORS: Amounts falling due within one year		<u>71,227</u>	<u>68,442</u>
NET CURRENT LIABILITIES		<u>(32,805)</u>	<u>(38,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,577</u>	<u>128,084</u>
PROVISIONS FOR LIABILITIES		<u>357</u>	<u>420</u>
		<u>125,220</u>	<u>127,664</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	186	186
Share premium account		2,950	2,950
Revaluation reserve		128,997	128,997
Other reserves		64	64
Profit and loss account		<u>(6,977)</u>	<u>(4,533)</u>
SHAREHOLDERS' FUNDS		<u>125,220</u>	<u>127,664</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABERCAIRN OF SCOTLAND LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST JANUARY 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 9th MAY 2011, and are signed on their behalf by:


STEVEN ANSON

Company Registration Number: SC054571

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABERCAIRN OF SCOTLAND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1st February 2010 and 31st January 2011	<u>25,000</u>	<u>190,399</u>	<u>215,399</u>
DEPRECIATION			
At 1st February 2010	10,000	38,794	48,794
Charge for year	<u>7,500</u>	<u>723</u>	<u>8,223</u>
At 31st January 2011	<u>17,500</u>	<u>39,517</u>	<u>57,017</u>
NET BOOK VALUE			
At 31st January 2011	<u>7,500</u>	<u>150,882</u>	<u>158,382</u>
At 31st January 2010	<u>15,000</u>	<u>151,605</u>	<u>166,605</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

ABERCAIRN OF SCOTLAND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST JANUARY 2011

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
186 Ordinary shares of £1 each	<u>186</u>	<u>186</u>	<u>186</u>	<u>186</u>