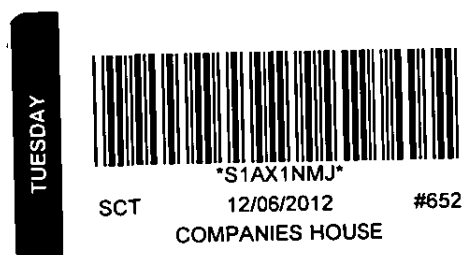


COMPANY REGISTRATION NUMBER SC054571

**ABERCAIRN OF SCOTLAND LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31ST JANUARY 2012**



**ABERCROMBIE GEMMELL LIMITED**

Chartered Accountants  
10 Canniesburn Drive  
Bearsden  
Glasgow  
G61 1BE

# **ABERCAIRN OF SCOTLAND LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST JANUARY 2012**

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# ABERCAIRN OF SCOTLAND LIMITED

## ABBREVIATED BALANCE SHEET

31ST JANUARY 2012

	Note	2012	2011
	2	£	£
<b>FIXED ASSETS</b>			
Intangible assets		-	7,500
Tangible assets		<u>150,888</u>	<u>150,882</u>
		<u>150,888</u>	<u>158,382</u>
<b>CURRENT ASSETS</b>			
Stocks		1,546	1,546
Debtors		5,585	5,207
Cash at bank and in hand		<u>32,255</u>	<u>31,669</u>
		39,386	38,422
<b>CREDITORS: Amounts falling due within one year</b>		<u>59,782</u>	<u>71,227</u>
<b>NET CURRENT LIABILITIES</b>		<u>(20,396)</u>	<u>(32,805)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>130,492</u>	<u>125,577</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>408</u>	<u>357</u>
		<u>130,084</u>	<u>125,220</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	186	186
Share premium account		2,950	2,950
Revaluation reserve		128,997	128,997
Other reserves		64	64
Profit and loss account		<u>(2,113)</u>	<u>(6,977)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>130,084</u>	<u>125,220</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# **ABERCAIRN OF SCOTLAND LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31ST JANUARY 2012**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16th April 2012.



S ANSON

Company Registration Number: SC054571

The notes on pages 3 to 5 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

# ABERCAIRN OF SCOTLAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2012

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Rental income

Rental income is credited to the profit and loss account when received.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST OR VALUATION</b>			
At 1st February 2011	25,000	190,399	215,399
Additions	—	750	750
At 31st January 2012	<u>25,000</u>	<u>191,149</u>	<u>216,149</u>
<b>DEPRECIATION</b>			
At 1st February 2011	17,500	39,517	57,017
Charge for year	7,500	744	8,244
At 31st January 2012	<u>25,000</u>	<u>40,261</u>	<u>65,261</u>
<b>NET BOOK VALUE</b>			
At 31st January 2012	<u>—</u>	<u>150,888</u>	<u>150,888</u>
At 31st January 2011	<u>7,500</u>	<u>150,882</u>	<u>158,382</u>

**ABERCAIRN OF SCOTLAND LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JANUARY 2012**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2012	2011
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
186 Ordinary shares of £1 each	<u>186</u>	<u>186</u>	<u>186</u>	<u>186</u>