

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
A & E CERESA LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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A & E CERESA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:

Mr E G Ceresa BSc.(Hons)M.R.Pharms
Mrs ME Ceresa BSc (Hons)
Ms G C T Ceresa BSc(Hons) M.R.Pharms
Ms ES Ceresa BSc(Hons)M.R.Pharms
Dr. CC Ceresa M.B. CH.B.
Dr S M Ceresa M.B.Ch.B

SECRETARY:

Mr E G Ceresa BSc.(Hons)M.R.Pharms

REGISTERED OFFICE:

140 Cumbernauld Road
Stepps
Glasgow
Lanarkshire
G33 6HA

REGISTERED NUMBER:

SC053605 (Scotland)

ACCOUNTANTS:

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

BANKERS:

The Royal Bank of Scotland plc
Glasgow City Branch (A)
10 Gordon Street
Glasgow
G1 3PL

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		91,120		94,560
Investments	4		169,219		169,219
Investment property	5		<u>320,000</u>		<u>320,000</u>
			580,339		583,779
CURRENT ASSETS					
Stocks		51,116		58,460	
Debtors		89,464		84,306	
Cash at bank and in hand		<u>208,505</u>		<u>202,529</u>	
		349,085		345,295	
CREDITORS					
Amounts falling due within one year		<u>125,989</u>		<u>125,456</u>	
NET CURRENT ASSETS			<u>223,096</u>		<u>219,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>803,435</u>		<u>803,618</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Revaluation reserve			211,018		211,018
Other reserves			5,000		5,000
Profit and loss account			<u>587,317</u>		<u>587,500</u>
SHAREHOLDERS' FUNDS			<u>803,435</u>		<u>803,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2017 and were signed on its behalf by:

Mr E G Ceresa BSc.(Hons)M.R.Pharms - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total of medical prescriptions received from NHS Scotland and cash sales , less VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>20,392</u>
AMORTISATION	
At 1 October 2015	
and 30 September 2016	<u>20,392</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>-</u></u>
At 30 September 2015	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>206,003</u>
DEPRECIATION	
At 1 October 2015	111,443
Charge for year	<u>3,440</u>
At 30 September 2016	<u>114,883</u>
NET BOOK VALUE	
At 30 September 2016	<u>91,120</u>
At 30 September 2015	<u>94,560</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2015	
and 30 September 2016	<u>169,219</u>
NET BOOK VALUE	
At 30 September 2016	<u>169,219</u>
At 30 September 2015	<u>169,219</u>

5. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2015	
and 30 September 2016	<u>320,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>320,000</u>
At 30 September 2015	<u>320,000</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2016 £	2015 £
Number:	Class:			
100	Ordinary		<u>100</u>	<u>100</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & E CERESA LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & E Ceresa Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of A & E Ceresa Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & E Ceresa Limited and state those matters that we have agreed to state to the Board of Directors of A & E Ceresa Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & E Ceresa Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & E Ceresa Limited. You consider that A & E Ceresa Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & E Ceresa Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

6 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.