ANCHOR GAS TANKERS LIMITED BALANCE SHEET AS AT 31st DECEMBER, 1999

	Note	<u>1999</u> £	1998 £
CURRENT ASSETS			
Debtors:			
Amounts owed by holding company		<u>140</u>	<u>140</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>140</u>	<u>140</u>

The Company was dormant throughout the financial year

C. D. SPENCER PAYNE

Director

NOTES

1. ACCOUNTING POLICIES

These financial statements are prepared under the historical cost convention.

2. SHARE CAPITAL

	1999 £	<u>1998</u>
Authorised, allotted and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>
40 participating preference shares of £1 each	<u>40</u>	<u>40</u>

3. DIVIDENDS

There are arrears of £20 on the preference shares at 31.12.99

4. HOLDING COMPANY

The Company's ultimate holding company is Gibson Gas Tankers Ltd which is incorporated in Great Britain.

4. DATE OF APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the board of directors on 11th October, 2000.

Company Number: 52060

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