

ABLERANK INVESTMENT DEVELOPMENT LIMITED

FINANCIAL STATEMENTS

31 OCTOBER 2013

Registered number: SC52021

THURSDAY



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ABLERANK INVESTMENT DEVELOPMENT LIMITED

FINANCIAL STATEMENTS

for the year ended 31 October 2013

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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ABLERANK INVESTMENT DEVELOPMENT LIMITED**COMPANY INFORMATION****31 October 2013**

NUMBER	SC 52021
DIRECTORS	R. Swindell J.H. White B.M. Cameron
SECRETARY	None appointed
REGISTERED OFFICE	6 th floor 145 St Vincent Street, Glasgow G2 5JF

ABLERANK INVESTMENT DEVELOPMENT LIMITED

DIRECTORS' REPORT

31 October 2013

The directors present their report and the financial statements for the year ended 31 October 2013.

Principal activity

The company did not trade during the year.

Directors

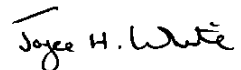
The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:-

	31 October 2013	1 November 2012
	Ordinary shares	Ordinary shares
R.Swindell	34	25
J.H. White	33	25
B.M.Cameron	33	25

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies provided by the Companies Act 2006:

On behalf of the board



J. H. White
Director

6th floor
145 St Vincent
Street,
Glasgow
G2 5JF

23 July, 2014

ABLERANK INVESTMENT DEVELOPMENT LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 October 2013

	Note	2013 £	2012 £
Net operating expenses			
Administrative expenses			
Loss on ordinary activities before taxation		(13)	(14)
Taxation	2		
Loss on ordinary activities after taxation		(13)	(14)
retained for the year	8		

movements in reserves are shown in note 8.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 2013 and 2012 other than the loss for the year.

ABLERANK INVESTMENT DEVELOPMENT LIMITED

BALANCE SHEET

at 31 October 2013

	Note	2013 £	2012 £
Fixed assets	3	10,000	10,000
Current assets			
Debtors	4	—	—
Creditors: amounts falling			
Due within one year	5	(16,952)	(16,939)
Net current liabilities		(16,952)	(16,939)
Total assets less current liabilities		(6,952)	(6,939)
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	(7,052)	(7,039)
Total shareholders' funds	6	(6,952)	(6,929)

For the year ending 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities ;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 6 were approved by the board of directors on 23 July 2014 and signed on its behalf by:

J H White

J H White
Director

ABLERANK INVESTMENT DEVELOPMENT LIMITED

NOTES ON FINANCIAL STATEMENTS

31 October 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 2006.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all time differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Taxation

The Company has no liability for taxation

3	Fixed Assets	2013	2012
		£	£
	Land	10,000	10,000
4	Debtors	2013	2012
		£	£
	Amounts falling due within one year		
	Other debtors	Nil	Nil
		Nil	Nil
5	Creditors: amounts falling due within one year	2013	2012
		£	£
	Other creditors	16,952	16 939

ABLERANK INVESTMENT DEVELOPMENT LIMITED

NOTES ON FINANCIAL STATEMENTS

31 October 2013

6 Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Loss for the financial year	(13)	(14)
Representing a Net subtraction from Shareholders funds		
Opening shareholders' funds	(6,939)	(6,925)
Closing Shareholders' funds	(6,952)	(6,939)

7 Called up share capital

	2013 Number of shares	£	2012 Number of shares	£
Authorised				
Ordinary Shares of £1	100	100	100	100
Allotted calling up and fully paid				
Ordinary Shares of £1	100	100	100	100

8 Profit and loss account

	2013 £
1 November 2012	(7,039)
Retained loss for the year	(13)
31 October 2013	(7,052)

ABLERANK INVESTMENT DEVELOPMENT LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

for the year ended 31 October 2013

	2013		2012	
Turnover	£	£	£	£
Less overheads				
Sundry expenses		<u>13</u>	<u>14</u>	
Net loss for the year		<u>(13)</u>	<u>(14)</u>	

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