

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
FOR
BONNAR READY MIX CONCRETE LIMITED

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FOR THE YEAR ENDED 5 APRIL 2022**

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BONNAR READY MIX CONCRETE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2022**

DIRECTORS:

D Bonnar
Mrs J Tosh

REGISTERED OFFICE:

Eastern Plot
Sandbank Industrial Estate
Dunoon
PA23 8PB

REGISTERED NUMBER:

SC051293 (Scotland)

ACCOUNTANTS:

Cornerstone Accountants
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

BONNAR READY MIX CONCRETE LIMITED (REGISTERED NUMBER: SC051293)**BALANCE SHEET
5 APRIL 2022**

| | Notes | 2022 £ | 2021 £ |
|--|-------|-----------------|-----------------|
| CURRENT ASSETS | | | |
| Stocks | | - | 1,015 |
| Debtors | 4 | 92,367 | 98,278 |
| Cash at bank | | 9,713 | 10,993 |
| | | <u>102,080</u> | <u>110,286</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>169,788</u> | <u>173,700</u> |
| NET CURRENT LIABILITIES | | <u>(67,708)</u> | <u>(63,414)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(67,708)</u> | <u>(63,414)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 6,000 | 6,000 |
| Retained earnings | | <u>(73,708)</u> | <u>(69,414)</u> |
| SHAREHOLDERS' FUNDS | | <u>(67,708)</u> | <u>(63,414)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 March 2023 and were signed on its behalf by:

D Bonnar - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. STATUTORY INFORMATION

Bonnar Ready Mix Concrete Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company's liabilities exceeded its assets by £67,708 at 5 April 2021 (2021: £63,414). The company is thus dependent on the continued financial support of its creditors. The director is confident of this continuing support and of the company's long term trading prospects and on this basis considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of financial support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------|----------------------|----------------------|
| | £ | £ |
| Trade debtors | - | 4,131 |
| Other debtors | <u>92,367</u> | <u>94,147</u> |
| | <u>92,367</u> | <u>98,278</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|-----------------|-----------------------|-----------------------|
| | £ | £ |
| Other creditors | <u>169,788</u> | <u>173,700</u> |

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2022 | 2021 |
|---------|----------|-------------------|---------------------|---------------------|
| | | | £ | £ |
| 6,000 | Ordinary | £1 | <u>6,000</u> | <u>6,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.