

Company Registration No. SC51132 (Scotland)

TARAK MANUFACTURING COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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TARAK MANUFACTURING COMPANY LIMITED

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TARAK MANUFACTURING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	2,756,345		2,776,745	
Investments	2	72,906		70,828	
		<u>2,829,251</u>		<u>2,847,573</u>	
Current assets					
Stocks		16,445		18,490	
Debtors		2,892		297,273	
Cash at bank and in hand		524,217		124,976	
		<u>543,554</u>		<u>440,739</u>	
Creditors: amounts falling due within one year		<u>(124,505)</u>		<u>(114,795)</u>	
Net current assets		419,049		325,944	
Total assets less current liabilities		<u>3,248,300</u>		<u>3,173,517</u>	
Creditors: amounts falling due after more than one year		-		(13,351)	
Provisions for liabilities		(44,298)		(44,623)	
		<u>3,204,002</u>		<u>3,115,543</u>	
Capital and reserves					
Called up share capital	3	900		900	
Revaluation reserve		1,736,413		1,736,413	
Other reserves		100		100	
Profit and loss account		1,466,589		1,378,130	
Shareholders' funds		<u>3,204,002</u>		<u>3,115,543</u>	

TARAK MANUFACTURING COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015


For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 17 December 2015


Tarak Ramzan
Director

Company Registration No. SC51132

TARAK MANUFACTURING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial accounts are prepared under the presumption that the entity is carrying on a business as a going concern.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation charged
Plant and machinery	10% Reducing balance
Computer equipment	10% Reducing balance
Fixtures, fittings & equipment	10% Reducing balance
Motor vehicles	25% Reducing balance

No depreciation is provided on Land and Buildings as in the opinion of the Directors the value of this asset is not less than its value stated in the balance sheet.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

TARAK MANUFACTURING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies (Continued)

1.9 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation to pay more, or less, tax at a future date, at the average tax rates that are expected when the timing differences reverse, and are not discounted.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 April 2014	3,292,701	70,828	3,363,529
Additions	27,362	2,078	29,440
Disposals	(14,600)	-	(14,600)
At 31 March 2015	3,305,463	72,906	3,378,369
Depreciation			
At 1 April 2014	515,956	-	515,956
On disposals	(10,841)	-	(10,841)
Charge for the year	44,003	-	44,003
At 31 March 2015	549,118	-	549,118
Net book value			
At 31 March 2015	2,756,345	72,906	2,829,251
At 31 March 2014	2,776,745	70,828	2,847,573

3 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
900 1000 Ordinary shares of £1 each	900	900