

Registration number SC51132

**TARAK MANUFACTURING COMPANY LIMITED**

**Abbreviated accounts**

**for the period ended 31 March 2010**

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# **TARAK MANUFACTURING COMPANY LIMITED**

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**Independent auditors' report to TARAK MANUFACTURING COMPANY LIMITED  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of TARAK MANUFACTURING COMPANY LIMITED for the period ended 31 March 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Other information**

On 30 November 2010 we reported as auditors of TARAK MANUFACTURING COMPANY LIMITED to the shareholders on the financial statements prepared under Section 396 of the Companies Act 2006 for the period ended 31 March 2010 and our audit report was as follows:



.....  
**Aslam Kham (senior statutory auditor)**  
**For and on behalf of KKMJ Limited**  
**Chartered Accountants and**  
**Registered auditors**

**42 Charles Street**  
**Manchester**

**M1 7DB**

**30 November 2010**

# TARAK MANUFACTURING COMPANY LIMITED

## Abbreviated balance sheet

as at 31 March 2010

		31/03/10	30/11/08
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	3	2,626,458	1,928,474
Investments	3	64,287	62,812
		<u>2,690,745</u>	<u>1,991,286</u>
<b>Current assets</b>			
Stocks		47,535	51,806
Debtors		30,326	472,346
Cash at bank and in hand		211,100	1,329
		<u>288,961</u>	<u>525,481</u>
<b>Creditors: amounts falling due within one year</b>		<u>(106,848)</u>	<u>(274,917)</u>
<b>Net current assets</b>		<u>182,113</u>	<u>250,564</u>
<b>Total assets less current liabilities</b>		2,872,858	2,241,850
<b>Provisions for liabilities</b>		<u>(32,708)</u>	<u>(13,093)</u>
<b>Net assets</b>		<u>2,840,150</u>	<u>2,228,757</u>
<b>Capital and reserves</b>			
Called up share capital	5	900	900
Revaluation reserve		1,736,413	1,096,413
Other reserves		100	100
Profit and loss account		1,102,737	1,131,344
<b>Shareholders' funds</b>		<u>2,840,150</u>	<u>2,228,757</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 30 November 2010 and signed on its behalf by

**Tarak Ramzan**  
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

# **TARAK MANUFACTURING COMPANY LIMITED**

## **Notes to the abbreviated financial statements for the period ended 31 March 2010**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	0%
Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Computer Equipment	-	10% reducing balance

#### **1.4.**

No depreciation is provided on Land and Buildings as in the opinion of the Directors the value of this asset is not less than its value stated in the balance sheet.

#### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

#### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account for the year in which they are payable to the scheme.

#### **1.8. Going concern**

Financial accounts are prepared under the presumption that the entity is carrying on business as a going concern are described in SAS 130 as being prepared on going concern basis.

# TARAK MANUFACTURING COMPANY LIMITED

## Notes to the abbreviated financial statements for the period ended 31 March 2010

..... continued

	Period ended 31/03/10	Period ended 30/11/08
<b>2.1 Other Income</b>		
Other income includes:		
Management Charges	95,330	80,000
	<u>95,330</u>	<u>80,000</u>

## 2. Auditors' remuneration

	31/03/10 £	30/11/08 £
Auditors' remuneration - audit of the financial statements	<u>3,800</u>	<u>-</u>

## 3. Fixed assets

	Tangible fixed assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1 December 2008	2,290,451	62,812	2,353,263
Additions	72,999	1,475	74,474
Revaluation	640,000	-	640,000
Disposals	(29,913)	-	(29,913)
At 31 March 2010	<u>2,973,537</u>	<u>64,287</u>	<u>3,037,824</u>
<b>Depreciation and</b>			
At 1 December 2008	361,977	-	361,977
On disposals	(28,718)	-	(28,718)
Charge for period	13,820	-	13,820
At 31 March 2010	<u>347,079</u>	<u>-</u>	<u>347,079</u>
<b>Net book values</b>			
At 31 March 2010	<u>2,626,458</u>	<u>64,287</u>	<u>2,690,745</u>
At 30 November 2008	<u>1,928,474</u>	<u>62,812</u>	<u>1,991,286</u>

# TARAK MANUFACTURING COMPANY LIMITED

## Notes to the abbreviated financial statements for the period ended 31 March 2010

..... continued

5.	Share capital	31/03/10	30/11/08
		£	£
	<b>Authorised</b>		
	1,000 Ordinary shares of 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	900 Ordinary shares of 1 each	900	900
		<u>          </u>	<u>          </u>
	<b>Equity Shares</b>		
	900 Ordinary shares of 1 each	900	900
		<u>          </u>	<u>          </u>

### 6. Going concern

Financial accounts are prepared under the presumption that the entity is carrying on business as a going concern are described in SAS 130 as being prepared on going concern basis.