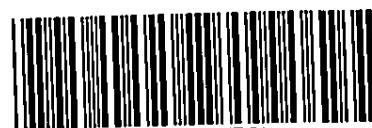


ACADEMY HOUSE FURNISHERS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011**

Company Registration No. SC50394 (Scotland)

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ACADEMY HOUSE FURNISHERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	84,859		111,321	
Investments	2	720		720	
			85,579		112,041
Current assets					
Stocks		108,846		105,120	
Debtors		412,959		334,251	
Cash at bank and in hand		144		51	
		521,949		439,422	
Creditors: amounts falling due within one year	3	(272,118)		(253,656)	
Net current assets			249,831		185,766
Total assets less current liabilities			335,410		297,807
Creditors: amounts falling due after more than one year	4		(4,450)		(9,325)
			330,960		288,482
Capital and reserves					
Called up share capital	5	250		100	
Profit and loss account		330,710		288,382	
Shareholders' funds			330,960		288,482

ACADEMY HOUSE FURNISHERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

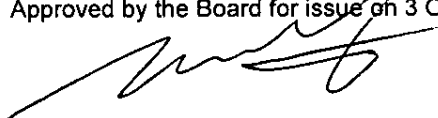
AS AT 30 APRIL 2011

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3 October 2011



M M B Clark
Director

Company Registration No. SC50394

ACADEMY HOUSE FURNISHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4% straight line
Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	10% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

ACADEMY HOUSE FURNISHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2010	327,448	720	328,168
Disposals	(112,839)	-	(112,839)
At 30 April 2011	214,609	720	215,329
Depreciation			
At 1 May 2010	216,127	-	216,127
On disposals	(92,620)	-	(92,620)
Charge for the year	6,243	-	6,243
At 30 April 2011	129,750	-	129,750
Net book value			
At 30 April 2011	84,859	720	85,579
At 30 April 2010	111,321	720	112,041

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £37,694 (2010 - £51,451).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £1,875).

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
250 Ordinary of £1 each	250	100

During the period 150 ordinary shares of £1 each were issued for cash at par.

ACADEMY HOUSE FURNISHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

6 Ultimate parent company

80% of the issued share capital of the company is owned by Academy House Properties Ltd, a company incorporated in Scotland. The issued share capital of Academy House Properties Ltd is 60% owned by Malcolm Clark. The company is therefore under the control of its director, Malcolm Clark.