



'REGISTRAR'

**ABUCKUS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2012**

THURSDAY



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SCT

24/05/2012

#187

COMPANIES HOUSE

**CARSON & TROTTER**

CHARTERED ACCOUNTANTS

123 IRISH STREET

DUMFRIES

DG1 2PE

**Abuckus Limited**

**Company information**

Directors	A R Buck R R Buck
Company number	SC050205
Registered office	123 Irish Street Dumfries DG1 2PE
Accountants	Carson & Trotter C.A. 123 Irish Street Dumfries DG1 2PE
Business address	Middle Orchard Scalesceugh Gardens Carleton Carlisle CA4 0BZ

## Abuckus Limited

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**Abuckus Limited**

**Directors' report**  
**for the year ended 31st March 2012**

The directors present their report and the financial statements for the year ended 31st March 2012.

**Principal activity**

The company carries out the business of letting out a property in Carlisle to small business tenants, together with other related activities.

**Directors**

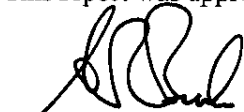
The directors who served during the year are as stated below:

A R Buck

R R Buck

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 16th May 2012 and signed on its behalf by



A R Buck

Director

**Abuckus Limited**

**Accountants' report on the unaudited financial statements to the directors of**  
**Abuckus Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2012 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Carson & Trotter, C.A.*

**Carson & Trotter C.A.  
Reporting Accountants  
123 Irish Street  
Dumfries  
DG1 2PE**

**Date: 17th May 2012**

**Abuckus Limited**

**Profit and loss account**  
**for the year ended 31st March 2012**

		2012	2011
	Notes	£	£
<b>Turnover</b>	<b>2</b>	10,500	11,585
Cost of sales		-	(208)
<b>Gross profit</b>		10,500	11,377
Administrative expenses		(11,246)	(12,233)
<b>Operating loss</b>	<b>3</b>	(746)	(856)
Other interest receivable and similar income		-	1
<b>Loss on ordinary activities before taxation</b>		(746)	(855)
Tax on loss on ordinary activities		-	-
<b>Loss for the year</b>	<b>9</b>	(746)	(855)
Retained profit brought forward		53,593	54,448
<b>Retained profit carried forward</b>		52,847	53,593

The notes on pages 6 to 8 form an integral part of these financial statements.

**Abuckus Limited**

**Balance sheet**  
**as at 31st March 2012**

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		79,800		80,600
<b>Current assets</b>					
Debtors	6	27		28	
Cash at bank and in hand		3,848		3,913	
		<u>3,875</u>		<u>3,941</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(2,828)</u>		<u>(2,948)</u>	
<b>Net current assets</b>			1,047		993
<b>Net assets</b>			<u>80,847</u>		<u>81,593</u>
<b>Capital and reserves</b>					
Called up share capital	8		28,000		28,000
Profit and loss account	9		<u>52,847</u>		<u>53,593</u>
<b>Shareholders' funds</b>			<u>80,847</u>		<u>81,593</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**Abuckus Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 31st March 2012**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 16th May 2012 and signed on its behalf by



**A R Buck**  
**Director**

**Registration number SC050205**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



**Abuckus Limited**

**Notes to the financial statements**  
**for the year ended 31st March 2012**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has consistently applied all relevant accounting standards.

**1.2. Turnover**

Turnover represents rental income received during the year.

In accordance with the principles of revenue recognition, income is included in the financial statements when the company is in receipt of the income.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings                      -     1% Reducing balance

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating loss**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	800	800
	<u>          </u>	<u>          </u>

**4. Directors' remuneration**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	9,000	10,000
	<u>          </u>	<u>          </u>

**Abuckus Limited**

**Notes to the financial statements**  
**for the year ended 31st March 2012**

5. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1st April 2011	100,025	6,331	106,356
At 31st March 2012	100,025	6,331	106,356
<b>Depreciation</b>			
At 1st April 2011	19,425	6,331	25,756
Charge for the year	800	-	800
At 31st March 2012	20,225	6,331	26,556
<b>Net book values</b>			
At 31st March 2012	79,800	-	79,800
At 31st March 2011	80,600	-	80,600

6. Debtors	2012 £	2011 £
Trade debtors	27	28

7. Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	1,000	1,000
Directors' accounts	248	248
Accruals and deferred income	1,580	1,700
	2,828	2,948

8. Share capital	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
28,000 Ordinary shares of £1 each	28,000	28,000
<b>Equity Shares</b>		
28,000 Ordinary shares of £1 each	28,000	28,000

**Abuckus Limited**

**Notes to the financial statements**  
**for the year ended 31st March 2012**

9. Reserves	Profit and loss account £	Total £
At 1st April 2011	53,593	53,593
Loss for the year	(746)	(746)
At 31st March 2012	<u>52,847</u>	<u>52,847</u>

**10. Related party transactions**

The opening balance of the directors' loan account was £248. There was no movement in the year, leaving the balance at £248. The closing balance was allocated in full to Mr & Mrs A R Buck.

**11. Controlling interest**

The company is under the control of the directors.