



'REGISTRAR'

**ABUCKUS LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2011**

**CARSON & TROTTER**

CHARTERED ACCOUNTANTS  
123 IRISH STREET  
DUMFRIES  
DG1 2PE

FRIDAY



SCT 29/07/2011 255  
COMPANIES HOUSE

## **Abuckus Limited**

### **Company information**

Directors	A R Buck R R Buck
Company number	SC050205
Registered office	123 Irish Street Dumfries DG1 2PE
Accountants	Carson & Trotter C.A. 123 Irish Street Dumfries DG1 2PE
Business address	Middle Orchard Scalesceugh Gardens Carleton Carlisle CA4 0BZ

## **Abuckus Limited**

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**Abuckus Limited**

**Directors' report  
for the year ended 31st March 2011**

The directors present their report and the financial statements for the year ended 31st March 2011.

**Principal activity**

The company carries out the business of letting out a property in Carlisle to small business tenants, together with other related activities.

**Directors**

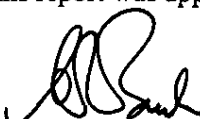
The directors who served during the year are as stated below:

A R Buck

R R Buck

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 7th July 2011 and signed on its behalf by



**A R Buck**

**Director**

**Abuckus Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Abuckus Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2011 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Carson & Trotter, C.A.*

**Carson & Trotter C.A.  
Reporting Accountants  
123 Irish Street  
Dumfries  
DG1 2PE**

**Date: 7th July 2011**

**Abuckus Limited**

**Profit and loss account  
for the year ended 31st March 2011**

		2011	2010
	Notes	£	£
<b>Turnover</b>	<b>2</b>	11,585	11,633
Cost of sales		(208)	-
<b>Gross profit</b>		11,377	11,633
Administrative expenses		(12,233)	(15,011)
<b>Operating loss</b>	<b>3</b>	(856)	(3,378)
Other interest receivable and similar income		1	-
<b>Loss on ordinary activities before taxation</b>		(855)	(3,378)
Tax on loss on ordinary activities	<b>5</b>	-	550
<b>Loss for the year</b>	<b>10</b>	(855)	(2,828)
Retained profit brought forward		54,448	57,276
<b>Retained profit carried forward</b>		53,593	54,448

The notes on pages 6 to 8 form an integral part of these financial statements.

**Abuckus Limited**

**Balance sheet  
as at 31st March 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		80,600		81,400
<b>Current assets</b>					
Stocks		-		208	
Debtors	7	28		576	
Cash at bank and in hand		3,913		3,552	
		<u>3,941</u>		<u>4,336</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(2,948)</u>		<u>(3,288)</u>	
<b>Net current assets</b>			993		1,048
<b>Net assets</b>			<u>81,593</u>		<u>82,448</u>
<b>Capital and reserves</b>					
Called up share capital	9		28,000		28,000
Profit and loss account	10		53,593		54,448
<b>Shareholders' funds</b>			<u>81,593</u>		<u>82,448</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**Abuckus Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st March 2011**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2011 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 7th July 2011 and signed on its behalf by



**A R Buck**  
**Director**

**Registration number SC050205**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



**Abuckus Limited**

**Notes to the financial statements  
for the year ended 31st March 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has consistently applied all relevant accounting standards.

**1.2. Turnover**

Turnover represents rental income received during the year.

In accordance with the principles of revenue recognition, income is included in the financial statements when the company is in receipt of the income.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings                      -     1% Reducing balance

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating loss**

Operating loss is stated after charging:

Depreciation and other amounts written off tangible assets

2011	2010
£	£
800	800

**4. Directors' remuneration**

Remuneration and other benefits

2011	2010
£	£
10,000	12,084

**5. Tax on loss on ordinary activities**

Analysis of charge in period

Current tax

Adjustments in respect of previous periods

2011	2010
£	£
-	(550)

**Abuckus Limited**

**Notes to the financial statements  
for the year ended 31st March 2011**

6. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1st April 2010	100,025	6,331	106,356
At 31st March 2011	<u>100,025</u>	<u>6,331</u>	<u>106,356</u>
<b>Depreciation</b>			
At 1st April 2010	18,625	6,331	24,956
Charge for the year	800	-	800
At 31st March 2011	<u>19,425</u>	<u>6,331</u>	<u>25,756</u>
<b>Net book values</b>			
At 31st March 2011	<u>80,600</u>	<u>-</u>	<u>80,600</u>
At 31st March 2010	<u>81,400</u>	<u>-</u>	<u>81,400</u>

7. Debtors	2011 £	2010 £
Trade debtors	28	26
Other debtors	-	550
	<u>28</u>	<u>576</u>

8. Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	1,000	1,000
Directors' accounts	248	248
Accruals and deferred income	1,700	2,040
	<u>2,948</u>	<u>3,288</u>

**Abuckus Limited**

**Notes to the financial statements  
for the year ended 31st March 2011**

<b>9. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
28,000 Ordinary shares of £1 each	<u>28,000</u>	<u>28,000</u>
<b>Equity Shares</b>		
28,000 Ordinary shares of £1 each	<u>28,000</u>	<u>28,000</u>
<b>10. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1st April 2010</b>	54,448	54,448
Loss for the year	(855)	(855)
<b>At 31st March 2011</b>	<u>53,593</u>	<u>53,593</u>

**11. Related party transactions**

At the year end Mr & Mrs A R Buck had a director's loan account balance of £248.

**12. Controlling interest**

The company is under the control of the directors.