

**Barnetts Insurance Services Limited**  
**Unaudited Financial Statements**  
**31 December 2017**



**FOURM LIMITED**  
Chartered Accountants  
Stannergate House  
41 Dundee Road West  
Broughty Ferry  
Dundee  
DD5 1NB

# **Barnetts Insurance Services Limited**

## **Financial Statements**

**Year ended 31 December 2017**

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# **Barnetts Insurance Services Limited**

## **Director's Report**

**Year ended 31 December 2017**

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The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

### **Director**


The director who served the company during the year was as follows:

Mr Paul R Barnett B.A. (Hons.)

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 18 June 2018 and signed on behalf of the board by:



Mr Paul R Barnett B.A. (Hons.)  
Director

Registered office:  
Riverside Drive  
Dundee  
DD2 1UG

# Barnetts Insurance Services Limited

## Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	4	20,000	20,000
<b>Net current assets</b>		20,000	20,000
<b>Total assets less current liabilities</b>		20,000	20,000
<b>Capital and reserves</b>			
Called up share capital	5	20,000	20,000
<b>Shareholder funds</b>		20,000	20,000

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 18 June 2018, and are signed on behalf of the board by:

Mr Paul R Barnett B.A. (Hons.)  
Director

Company registration number: SC050058

The notes on pages 3 to 4 form part of these financial statements.

# Barnetts Insurance Services Limited

## Notes to the Financial Statements

Year ended 31 December 2017

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### 1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Riverside Drive, Dundee, DD2 1UG.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholder funds during the current year or prior year.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Debtors

	2017	2016
	£	£
Other debtors	<u>20,000</u>	<u>20,000</u>

### 5. Called up share capital

#### Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>

### 6. Related party transactions

The company was under the control of its director throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under the small companies regime.

# **Barnetts Insurance Services Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2017**

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**7. Controlling party**

The director regards Barnetts Properties Limited, a company incorporated in Scotland, to be the parent company and Seasky Limited to be the ultimate parent company.

**8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2016.

No transitional adjustments were required in equity or profit or loss for the year.