



JOHN ALAN (HAIRDRESSING) LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

JOHN ALAN (HAIRDRESSING) LIMITED
REGISTERED NUMBER: SC049953

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investment property	2		350,000		350,000
CURRENT ASSETS					
Debtors		-		5,999	
Cash at bank		20,563		23,723	
		20,563		29,722	
CREDITORS: amounts falling due within one year					
		(59,495)		(36,045)	
NET CURRENT LIABILITIES			(38,932)		(6,323)
TOTAL ASSETS LESS CURRENT LIABILITIES			311,068		343,677
CAPITAL AND RESERVES					
Called up share capital	3		7,000		7,000
Revaluation reserve			179,687		179,687
Profit and loss account			124,381		156,990
SHAREHOLDERS' FUNDS			311,068		343,677

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 January 2017.

John R Williams
Director

The notes on page 2 form part of these financial statements.

JOHN ALAN (HAIRDRESSING) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

Valuation

At 1 July 2015 and 30 June 2016 **£**
350,000

The 2016 valuations were made by the directors, on an open market value for existing use basis.

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
7,000 Ordinary shares shares of £1 each	<u><u>7,000</u></u>	<u><u>7,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.