

**CARRICK JEWELLERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

Carrick Jewellery Limited
Unaudited Financial Statements
For The Year Ended 31 May 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Carrick Jewellery Limited
Balance Sheet
As at 31 May 2019

Registered number: SC049657

		2019		2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	168,197		176,528	
Cash at bank and in hand		23,986		17,012	
		<u>192,183</u>		<u>193,540</u>	
Creditors: Amounts Falling Due Within One Year	4	(21,526)		(21,526)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			170,657		172,014
			<u>170,657</u>		<u>172,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
Creditors: Amounts Falling Due After More Than One Year	5		(79,061)		(82,290)
			<u></u>		<u></u>
NET ASSETS			91,596		89,724
			<u>91,596</u>		<u>89,724</u>
CAPITAL AND RESERVES					
Called up share capital	6		37,000		37,000
Capital redemption reserve			63,000		63,000
Profit and Loss Account			(8,404)		(10,276)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			91,596		89,724
			<u>91,596</u>		<u>89,724</u>

Carrick Jewellery Limited
Balance Sheet (continued)
As at 31 May 2019

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Eva Robertson

26/02/2020

The notes on pages 3 to 4 form part of these financial statements.

Carrick Jewellery Limited
Notes to the Financial Statements
For The Year Ended 31 May 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	(1)	(1)
Other debtors (1)	168,198	176,529
	<u>168,197</u>	<u>176,528</u>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	6,358	6,358
Bank loans and overdrafts	(1)	(1)
Accruals and deferred income	15,168	15,168
Director's loan account	1	1
	<u>21,526</u>	<u>21,526</u>

Carrick Jewellery Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2019

5. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other creditors (1)	79,061	82,290
	<u>79,061</u>	<u>82,290</u>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	37,000	37,000
	<u>37,000</u>	<u>37,000</u>

7. General Information

Carrick Jewellery Limited is a private company, limited by shares, incorporated in Scotland, registered number SC049657. The registered office is 24 Gordon Street, Glasgow, G1 3PU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.