

PRIVATE COMPANY LIMITED BY SHARES

NOTICE OF SPECIAL RESOLUTIONS

of

SCOTTISH OILS LIMITED
(the "Company")

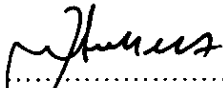
(Registered in Scotland under company number SC048749)

Dated: 15 December 2010

The following special resolutions were passed as written resolutions on 15 December 2010 by the members of the Company in accordance with Chapter 2 of Part 13 of the Companies Act 2006.

THAT:

- 1 The Company be wound-up voluntarily.
- 2 Any Director or the Company Secretary be and is hereby authorised to deliver a copy of the duly passed Written Resolutions to the Joint Liquidators.
- 3 The Joint Liquidators be and they hereby are authorised to exercise any of the powers specified in Paragraphs I and II of Schedule 4 of the Insolvency Act 1986, namely to pay and class of creditors in full and to make compromises with those who may have claims against the Company.
- 4 The Joint Liquidators be and they hereby are authorised to distribute *in specie* any part of the assets of the Company.
- 5 The Joint Liquidators be and they hereby are authorised under s.110 of the Insolvency Act 1986 to receive shares, policies or other like interests for distribution among the members of the Company.


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Director
Scottish Oils Limited

