

Company Registration No. SC048485 (Scotland)

Dundee Cake Company Ltd

(previously named Abertay Bakery Ltd)

Annual report and unaudited financial statements

for the year ended 30 January 2016

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Dundee Cake Company Ltd
(previously named Abertay Bakery Ltd)
Company information

Director	RSI Goodfellow
Secretary	LM Ross
Company number	SC048485
Registered office	81 Gray Street Broughty Ferry Dundee DD5 2BQ
Accountants	Henderson Loggie The Vision Building 20 Greenmarket Dundee DD1 4QB
Solicitors	Blackadders 30 & 34 Reform Street Dundee DD1 1RJ

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(previously named Abertay Bakery Ltd)
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Dundee Cake Company Ltd
(previously named Abertay Bakery Ltd)
Balance sheet

as at 30 January 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors	2	19,797		19,797	
Creditors: amounts falling due within one year		-		-	
Net current assets			<u>19,797</u>		<u>19,797</u>
Capital and reserves					
Called up share capital	3	20,000		20,000	
Profit and loss reserves		(203)		(203)	
Total equity			<u>19,797</u>		<u>19,797</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 4 August 2016


 RSI Goodfellow
 Director

Company Registration No. SC048485

Dundee Cake Company Ltd
(previously named Abertay Bakery Ltd)
Notes to the financial statements
for the year ended 30 January 2016

1 Accounting policies

Company information

Dundee Cake Company Ltd is a private company limited by shares incorporated in Scotland. The registered office is 81 Gray Street, Broughty Ferry, Dundee, DD5 2BQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 January 2016 are the first financial statements of Dundee Cake Company Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 February 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction.

Dundee Cake Company Ltd
(previously named Abertay Bakery Ltd)
Notes to the financial statements (continued)
for the year ended 30 January 2016

1 Accounting policies (continued)

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

2 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Amounts due from group undertakings	19,797	19,797
	<u><u> </u></u>	<u><u> </u></u>

3 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000
	<u><u> </u></u>	<u><u> </u></u>