

REGISTERED NUMBER: SC047496 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

ABERDEEN SEA PRODUCTS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ABERDEEN SEA PRODUCTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR: M Anglin

SECRETARY: M Anglin

REGISTERED OFFICE: c/o Millar & Bryce Limited
Bonnington Bond
2 Anderson Place
EDINBURGH
EH6 5NP

REGISTERED NUMBER: SC047496 (Scotland)

ACCOUNTANTS: Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

ABERDEEN SEA PRODUCTS LIMITED (REGISTERED NUMBER: SC047496)

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	4		879,986		665,744
CURRENT ASSETS					
Cash at bank		40,098		291,774	
CREDITORS					
Amounts falling due within one year	5	<u>176,285</u>		<u>226,240</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(136,187)</u>		<u>65,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>743,799</u>		<u>731,278</u>
CAPITAL AND RESERVES					
Called up share capital			90		90
Capital redemption reserve			10		10
Retained earnings			<u>743,699</u>		<u>731,178</u>
SHAREHOLDERS' FUNDS			<u>743,799</u>		<u>731,278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

M Anglin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Aberdeen Sea Products Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2016	665,744
Additions	214,242
At 31 December 2016	<u>879,986</u>
NET BOOK VALUE	
At 31 December 2016	<u>879,986</u>
At 31 December 2015	<u>665,744</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxation and social security	23,130	14,284
Other creditors	<u>153,155</u>	<u>211,956</u>
	<u>176,285</u>	<u>226,240</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £80,000 were paid to the director.

During the year under review, the company invested funds into Aberdeen Sea Products LLP, an entity also controlled by Mr M Anglin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.