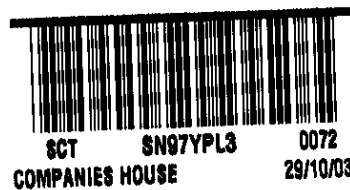


SC 47425

**Report of the Directors and
Financial Statements for the Year Ended 31 January 2003
for
Burnside Weatherwear Limited**



**Contents of the Financial Statements
for the Year Ended 31 January 2003**

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**Company Information
for the Year Ended 31 January 2003**

DIRECTORS: A M Goldberg
Mrs J S Goldberg

SECRETARY: Mrs J S Goldberg

REGISTERED OFFICE: 310 Main Street
Bridgeton
Glasgow
G40 1LH

REGISTERED NUMBER: 47425 (Scotland)

**Report of the Directors
for the Year Ended 31 January 2003**

The directors present their report with the financial statements of the company for the year ended 31 January 2003.

DIRECTORS

The directors during the year under review were:

A M Goldberg

Mrs J S Goldberg

The directors holding office at 31 January 2003 did not hold any beneficial interest in the issued share capital of the company at 1 February 2002 or 31 January 2003.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J S Goldberg - Secretary

3 September 2003

Balance Sheet
31 January 2003

		31.1.03	31.1.02
	Notes	£	£
CURRENT ASSETS:			
Debtors	2	1,905	1,905
Cash in hand		18	18
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,923</u>	<u>£1,923</u>
CAPITAL AND RESERVES:			
Called up share capital	3	15,000	15,000
Profit and loss account		(13,077)	(13,077)
SHAREHOLDERS' FUNDS:		<u>£1,923</u>	<u>£1,923</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A M Goldberg - Director

Approved by the Board on 3 September 2003

Profit and Loss Account
for the Year Ended 31 January 2003

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

**2. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.03	31.1.02
	£	£
Group undertaking	<u>1,905</u>	<u>1,905</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.03	31.1.02
			£	£
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is S Yaffy Limited which is incorporated in Scotland.