

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

ABG (CONTINENTAL) RESTAURANTS LTD

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for the Year Ended 30 June 2016

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ABG (CONTINENTAL) RESTAURANTS LTD

Company Information  
for the Year Ended 30 June 2016

**DIRECTORS:**

B Bartolomei  
Mrs G Di Meo

**SECRETARY:**

Mrs G Di Meo

**REGISTERED OFFICE:**

Suite 411  
Baltic Chambers  
50 Wellington Street  
Glasgow  
G2 6HJ

**REGISTERED NUMBER:**

SC047171 (Scotland)

**ACCOUNTANTS:**

SD Business Management  
Suite 411 Baltic Chambers  
50 Wellington Street  
Glasgow  
Strathclyde  
G2 6HJ

Abbreviated Balance Sheet  
30 June 2016

|                                              | Notes | 30.6.16<br>£ | £             | 30.6.15<br>£ | £             |
|----------------------------------------------|-------|--------------|---------------|--------------|---------------|
| <b>FIXED ASSETS</b>                          |       |              |               |              |               |
| Tangible assets                              | 2     |              | 73,000        |              | 73,000        |
| <b>CURRENT ASSETS</b>                        |       |              |               |              |               |
| Debtors                                      |       | 470          |               | 237          |               |
| Cash at bank                                 |       | <u>2,640</u> |               | <u>3,284</u> |               |
|                                              |       | 3,110        |               | 3,521        |               |
| <b>CREDITORS</b>                             |       |              |               |              |               |
| Amounts falling due within one year          |       | <u>2,120</u> |               | <u>2,207</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |              | <u>990</u>    |              | <u>1,314</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>73,990</u> |              | <u>74,314</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |               |              |               |
| Called up share capital                      | 3     |              | 99            |              | 99            |
| Revaluation reserve                          |       |              | 69,855        |              | 69,855        |
| Profit and loss account                      |       |              | <u>4,036</u>  |              | <u>4,360</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>73,990</u> |              | <u>74,314</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 January 2017 and were signed on its behalf by:

Mrs G Di Meo - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the gross amount of rental income received.

**Freehold property**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Properties**

The company's properties are held for long term investment and in accordance with Statement of Standard Accounting policy 19:

i) Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve; and

ii) No depreciation or amortisation is provided in respect of heritable investment properties.

The requirement of the Companies Act 2006 is to depreciate all properties, but this conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, as properties are not held for consumption but for investment, to depreciate them would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view. If the departure for the Act had not been made, there would be no further depreciation accounted for as the property has been fully depreciated.

2. **TANGIBLE FIXED ASSETS**

**COST OR VALUATION**

At 1 July 2015  
and 30 June 2016

**NET BOOK VALUE**

At 30 June 2016  
At 30 June 2015

**Total**  
**£**

73,000

73,000

73,000

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.6.16<br>£ | 30.6.15<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 99      | Ordinary | £1                | <u>99</u>    | <u>99</u>    |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.