

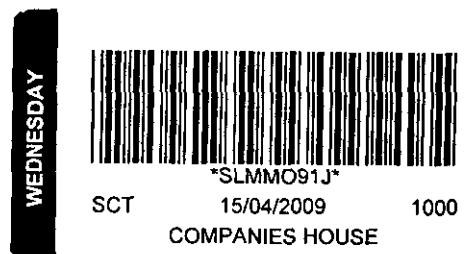
**750 MOTOR CLUB (SCOTLAND) LTD**

**FINANCIAL STATEMENTS**

**YEAR ENDED**

**30<sup>th</sup> SEPTEMBER 2008**

**Company Registration number SC047170**



# **750 MOTOR CLUB (SCOTLAND) LTD**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 30<sup>th</sup> SEPTEMBER 2008**

The directors have pleasure in presenting their report and the unaudited financial statement of the company for the year ended 30<sup>th</sup> September 2008.

### **PRINCIPAL ACTIVITIES**

The principal activities of the company during the year were as a Motor Club.

### **DIRECTORS**

The directors who served the company during the period were as follows: -

C Brown  
K Headspeath  
R Moore

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered Office: -  
c/o Kenneth Headspeath  
25 Morrison Street  
Kirriemuir  
Angus  
DD8 5DB

Signed on behalf of the directors



K Headspeath  
Director

Approved by the directors on 4<sup>th</sup> December 2008

**750 MOTOR CLUB (SCOTLAND) LTD****PROFIT AND LOSS ACCOUNT****YEAR ENDED 30<sup>th</sup> SEPTEMBER 2008**

	Note	2008 £	2007 £
<b>TURNOVER:</b>		1,253	1,243
Cost of Sales		<u>741</u>	<u>864</u>
<b>GROSS PROFIT</b>		513	379
Administrative expenses		<u>422</u>	<u>560</u>
<b>OPERATING PROFIT / (LOSS)</b>	2	90	-181
Tax on profit on ordinary activities	3	<u>0</u>	<u>0</u>
<b>PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		90	-181
Balance brought forward		2,335	2,516
Balance carried forward		<u><u>2,426</u></u>	<u><u>2,335</u></u>
<b>REPRESENTED BY:-</b>			
Bank		2,336	2,290
Cash		<u>89</u>	<u>45</u>
		<u><u>2,426</u></u>	<u><u>2,335</u></u>

The company has no recognised gains or losses other than the results for the  
Year as set out above.

All of the activities of the company are classed as continuing.

The notes on pages 4 to 5 form part of these financial statements.

## 750 MOTOR CLUB (SCOTLAND) LTD

## BALANCE SHEET

AS AT 30<sup>th</sup> SEPTEMBER 2008

	Note	£	2008 £	£	2007 £
<b>FIXED ASSETS</b>					
Tangible assets	4		0		0
<b>CURRENT ASSETS</b>					
Cash at bank and in hand			2,426		2,335
<b>CREDITORS: Amounts</b>					
falling due within one year	5		<u>0</u>		<u>0</u>
<b>NET CURRENT ASSETS</b>			2,426		2,335
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,426</u>		<u>2,335</u>
<b>RESERVES</b>					
Profit and loss account	6		2,426		2,335
<b>MEMBERS' FUNDS</b>			<u>2,426</u>		<u>2,335</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

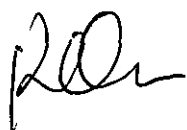
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the directors on the 4th December 2008, and are signed on their behalf by:

K Headspeath  
Director



The notes on pages 4 to 5 form part of these financial statements.

**750 MOTOR CLUB (SCOTLAND) LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30<sup>th</sup> SEPTEMBER 2008**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Caravan	-20%
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**2 OPERATING PROFIT**

Operating profit is stated after charging:

	2008 £	2007 £
Directors' emoluments	Nil	Nil
Depreciation	<u>Nil</u>	<u>Nil</u>

**3 TAX ON PROFIT ON ORDINARY ACTIVITIES**

In respect of the year:

	2008 £	2007 £
Corporation tax based on the results for the year	<u>Nil</u>	<u>Nil</u>

**750 MOTOR CLUB (SCOTLAND) LTD****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30th SEPTEMBER 2008****4 TANGIBLE FIXED ASSETS****COST**

At 1st October 2007 and 30th September 2008

Caravan  
£272**DEPRECIATION**

At 1st October 2007 and 30th September 2008

272**NET BOOK VALUE**

At 30th September 2008

Nil**5 CREDITORS:**

Amounts falling due within one year

**2008**

£

**2007**

£

Corporation Tax

Nil

Nil

00**6 COMPANY LIMITED BY GUARANTEE**

Under the Memorandum of Association of the company each member of the club undertakes to contribute to the assets of the club in the event of its being wound up while he/she is a member, or within one year afterwards for payment of the debts and liabilities of the club contracted before he/she ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding one pound.

**750 MOTOR CLUB (SCOTLAND) LTD**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30th SEPTEMBER 2008**

The following pages do not form part of the statutory financial statements

**750 MOTOR CLUB (SCOTLAND) LTD**

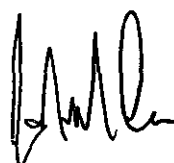
**ACCOUNTANT'S REPORT TO THE DIRECTORS**

**YEAR ENDED 30th SEPTEMBER 2008**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2008 set out on pages 2 to 5, and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to me.

5 Restenneth Place  
Lunanhead  
By Forfar  
DD8 3NF

12th November 2008



W A H Carr

## 750 MOTOR CLUB (SCOTLAND) LTD

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30th SEPTEMBER 2008

	2008	2007
£	£	£
<b>TURNOVER</b>		
Subscriptions	253	263
Competitions - Income	425	393
Annual Dinner - Income	576	480
Advertising	0	48
Misc.	0	60
	<u>1253</u>	<u>1243</u>
<b>COST OF SALES</b>		
Competition - Costs	165	401
Annual Dinner - Costs	576	463
	<u>741</u>	<u>864</u>
<b>GROSS PROFIT</b>	513	379
<b>OVERHEADS</b>		
Affiliation Fees	118	170
Trophies	187	240
Sundry Expenses	12	0
Companies House	15	30
Web Design/Maintenance	90	120
	<u>422</u>	<u>560</u>
<b>PROFIT / (LOSS) ON ORDINARY ACTIVITIES</b>	<u>90</u>	<u>-181</u>