

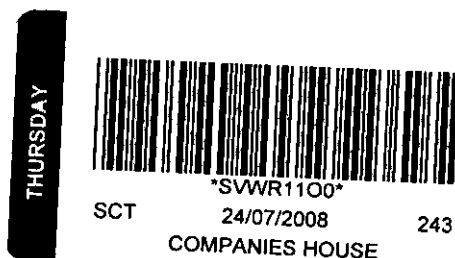
750 MOTOR CLUB (SCOTLAND) LTD

FINANCIAL STATEMENTS

YEAR ENDED

30th SEPTEMBER 2007

Company Registration number SC047170



750 MOTOR CLUB (SCOTLAND) LTD

THE DIRECTORS' REPORT

YEAR ENDED 30th SEPTEMBER 2007

The directors have pleasure in presenting their report and the unaudited financial statement of the company for the year ended 30th September 2007

PRINCIPAL ACTIVITIES

The principal activities of the company during the year were as a Motor Club

DIRECTORS

The directors who served the company during the period were as follows

P Soppit (Resigned 30/07/07)
C Brown
K Headspeath
R Moore
E Alston (Appointed 30/07/07)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered Office
c/o Kenneth Headspeath
25 Morrison Street
Kirriemuir
Angus
DD8 5DB

Signed on behalf of the directors



K Headspeath
Director

Approved by the directors on 6th December 2007

750 MOTOR CLUB (SCOTLAND) LTD**PROFIT AND LOSS ACCOUNT****YEAR ENDED 30th SEPTEMBER 2007**

	Note	2007 £	2006 £
TURNOVER:		1,243	1,885
Cost of Sales		<u>864</u>	<u>1,122</u>
GROSS PROFIT		379	763
Administrative expenses		<u>560</u>	<u>580</u>
OPERATING PROFIT / (LOSS)	2	181	183
Tax on profit on ordinary activities	3	<u>0</u>	<u>0</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		181	183
Balance brought forward		2,516	2,332
Balance carried forward		<u><u>2,335</u></u>	<u><u>2,516</u></u>
REPRESENTED BY			
Bank		2,290	2,508
Cash		<u>45</u>	<u>8</u>
		<u><u>2,335</u></u>	<u><u>2,516</u></u>

The company has no recognised gains or losses other than the results for the
Year as set out above

All of the activities of the company are classed as continuing

0

The notes on pages 4 to 5 form part of these financial statements

750 MOTOR CLUB (SCOTLAND) LTD

BALANCE SHEET

AS AT 30th SEPTEMBER 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible assets	4	0		0	
CURRENT ASSETS					
Cash at bank and in hand		2,335		2,516	
CREDITORS: Amounts					
falling due within one year	5	<u>0</u>		<u>0</u>	
NET CURRENT ASSETS			2,335		2,516
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,335</u>		<u>2,516</u>
RESERVES					
Profit and loss account	6		2,335		2,516
MEMBERS' FUNDS			<u>2,335</u>		<u>2,516</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the directors on the 6th December 2007, and are signed on their behalf by

K Headspeath
Director



The notes on pages 4 to 5 form part of these financial statements

750 MOTOR CLUB (SCOTLAND) LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows

Caravan	20%
---------	-----

2 OPERATING PROFIT

Operating profit is stated after charging

	2007 £	2006 £
Directors' emoluments	Nil	Nil
Depreciation	Nil	Nil
	<u>Nil</u>	<u>Nil</u>

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2007 £	2006 £
In respect of the year	£	£
Corporation tax based on the results for the year	Nil	Nil
	<u>Nil</u>	<u>Nil</u>

750 MOTOR CLUB (SCOTLAND) LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30th SEPTEMBER 2007****4 TANGIBLE FIXED ASSETS**

	Caravan £
COST	
At 1st October 2006 and 30th September 2007	<u>272</u>
DEPRECIATION	
At 1st October 2006 and 30th September 2007	<u>272</u>
NET BOOK VALUE	
At 30th September 2007	<u>Nil</u>

5 CREDITORS

Amounts falling due within one year

Corporation Tax

2007 £	2006 £
Nil	Nil
<u>0</u>	<u>0</u>

6 COMPANY LIMITED BY GUARANTEE

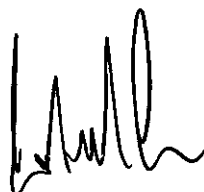
Under the Memorandum of Association of the company each member of the club undertakes to contribute to the assets of the club in the event of its being wound up while he/she is a member, or within one year afterwards for payment of the debts and liabilities of the club contracted before he/she ceases to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding one pound

750 MOTOR CLUB (SCOTLAND) LTD
ACCOUNTANT'S REPORT TO THE DIRECTORS
YEAR ENDED 30th SEPTEMBER 2007

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2007 set out on pages 2 to 5, and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to me.

5 Restenneth Place
Lunanhead
By Forfar
DD8 3NF

4th December 2007



W A H Carr

750 MOTOR CLUB (SCOTLAND) LTD**DETAILED PROFIT AND LOSS ACCOUNT****YEAR ENDED 30th SEPTEMBER 2007**

	2007	2006
£	£	£
TURNOVER		
Building Society Interest	0	22
Subscriptions	263	293
Competitions Income	393	1090
Annual Dinner Income	480	480
Advertising	48	0
Misc	60	0
	<u>1243</u>	<u>1885</u>
COST OF SALES		
Competition Costs	401	642
Annual Dinner Costs	463	480
	<u>0</u>	<u>0</u>
	<u>864</u>	<u>1122</u>
GROSS PROFIT	379	763
OVERHEADS		
Affiliation Fees	170	0
Trophies	240	190
Printing, Stationery, Postage and Advertising	0	0
Sundry Expenses	0	80
Companies House Late Filing Fine	30	100
Web Design	120	210
	<u>560</u>	<u>580</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES	<u>181</u>	<u>183</u>