

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Doig & Smith Property Company Limited

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for the Year Ended 31 March 2014**

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Doig & Smith Property Company Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTOR: Neil Fisher

REGISTERED OFFICE: 25 Sandyford Place
Glasgow
G3 7NG

REGISTERED NUMBER: SC047058 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Doig & Smith Property Company Limited (Registered number: SC047058)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		625,000		625,000
CURRENT ASSETS					
Cash at bank		1,564		1,564	
CREDITORS					
Amounts falling due within one year		<u>10,660</u>		<u>10,660</u>	
NET CURRENT LIABILITIES			<u>(9,096)</u>		<u>(9,096)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			615,904		615,904
PROVISIONS FOR LIABILITIES			<u>30,876</u>		<u>31,806</u>
NET ASSETS			<u>585,028</u>		<u>584,098</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Revaluation reserve			548,781		548,781
Profit and loss account			<u>34,247</u>		<u>33,317</u>
SHAREHOLDERS' FUNDS			<u>585,028</u>		<u>584,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 September 2014 and were signed by:

Neil Fisher - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

No depreciation is provided in respect of land and buildings in accordance with paragraph 6.50 of the Financial Reporting Standard for Smaller Entities (effective April 2008), as these are regarded as investment properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Although the company has no intentions to sell the investment property disclosed in the financial statements, the Directors consider it prudent to provide for the deferred taxation on the potential taxable gain arising from such a disposal.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2013	
and 31 March 2014	<u>625,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>625,000</u>
At 31 March 2013	<u>625,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2,000	Ordinary shares	£1	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.