

SATURDAY



AIQ 08/10/2011 12
COMPANIES HOUSE

MILLER HOMES TWO LIMITED

(Company number: SC46907)

(the "Company")

31 August 2011

Solvency statement pursuant to section 643 of the Companies Act 2006 (the "2006 Act") made for the purposes of section 642 of the 2006 Act

We, Keith Miller, John Richards, Christopher Endors, Garry McDonald, Julie Jackson and Ian Murdoch of Miller House, 2 Lochside View, Edinburgh Park, Edinburgh, EH12 9DH, are all of the directors of the Company as at the date of this solvency statement (this "Solvency Statement").

We confirm that the Company is proposing to reduce its share capital from £250,000 to £1 by the cancellation of 999,996 ordinary shares of 25 pence each in the capital of the Company currently in issue (such shares being the "Relevant Shares"). The consequence of such a cancellation of the Relevant Shares would be to increase the Company's distributable reserves by £249,999, giving the Company total distributable reserves of £249,999.

Each of the Relevant Shares in issue is paid up in full in respect of its par value and no premium has been paid on any of the Relevant Shares.

We have considered the accounts of the Company which state the financial position of the Company as at 31st December 2010 (the "Accounts"). We noted that the Accounts show the Company has net assets of £250,000. The Company's assets and liabilities are unchanged since the date of the Accounts.

The Company's assets, liabilities and shareholders' funds comprise:-

- current assets consisting of debtors of £250,000;
- called up share capital of £250,000;

The Company's assets therefore exceed its liabilities.

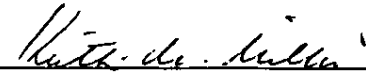
We also confirm that having taken account of all of the liabilities of the Company (including, for the avoidance of doubt, any contingent or prospective liabilities) we have formed the opinion that:


1. as regards the Company's situation as at the date of this Solvency Statement and immediately following the reduction of the Company's capital as proposed above, there is and will be no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
2. the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this Solvency Statement.

This Solvency Statement shall be governed by, and construed in accordance with, Scots law.

IN WITNESS WHEREOF this solvency statement consisting of this and the preceding page is executed by each of the directors of the Company as follows:

Signed by Keith Miller at Edinburgh on
31 August 2011 in the presence of this
witness:


Keith Miller




DEBORAH LACKIN Name

2 LOCHSIDE VIEW Address

EDINBURGH EH12 9DH

Signed by John Richards at Edinburgh on
31 August 2011 in the presence of this
witness:


John Richards




DEBORAH LACKIN Name

2 LOCHSIDE VIEW Address

EDINBURGH EH12 9DH

Signed by Christopher Endors at
Edinburgh on 31 August 2011 in the
presence of this witness:


Christopher Endors



HELEN BIRKINSHAW Name

2 LOCHSIDE VIEW Address

EDINBURGH EH12 9DH

Signed by Garry McDonald at
Edinburgh on 31 August 2011 in the
presence of this witness:


Garry McDonald

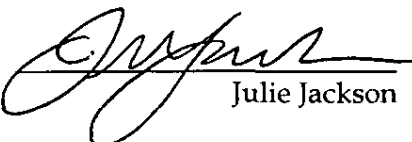


HELEN KIRKLINGHAM Name

2 LOCKSIDE VIEW Address

EDINBURGH EH12 9DN

Signed by Julie Jackson at Edinburgh on
31 August 2011 in the presence of this
witness:


Julie Jackson .



NATALIE DRUMMOND Name

1 MILLER HOUSE, 2 LOCKSIDE VIEW Address

EDINBURGH, EH12 9DN

Signed by Ian Murdoch at Edinburgh on
31 August 2011 in the presence of this
witness:


Ian Murdoch



NATALIE DRUMMOND Name

1 MILLER HOUSE, 2 LOCKSIDE VIEW Address

EDINBURGH, EH12 9DN