



Edinburgh Fund Managers plc

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2022

Registration number: SC046848



Contents

Directors' Report	1
Statement of Directors' responsibilities in respect of the Directors' report and the financial statements	2
Balance Sheet	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5

Directors' Report for the Year Ended 31 December 2022

The Directors present their report and the unaudited financial statements for the year ended 31 December 2022. Edinburgh Fund Managers plc ("the Company") has not traded during the current year or prior year.

The Company qualifies as a small company in accordance with Sections 381-382 of the Companies Act 2006 (the "Act") and the Directors' Report has therefore been prepared taking into consideration the provisions of Part 15 of the Act.

In preparing this report, the Directors have taken advantage of the small companies exemption provided by section 414B of the Companies Act 2006 and have not prepared a strategic report.

Principal Activity

The Company previously carried out investment management activities. The business was transferred to fellow subsidiary companies during the year ended 30 September 2010 and the Company's principal activity is now that of a holding company.

Results and dividends

The balance sheet is set out on page 3.

There was no dividend paid during the year (2021: £nil) and the Directors do not propose a final dividend for the year to 31 December 2022 (2021: £nil).

Directors

The Directors, who held office during the year and up to the date of this report, were as follows:

Tenon Nominees Limited
R Edwards

All the Directors benefited from qualifying third party indemnity provisions in place during the financial year and at the date of this report.

Company secretary

The Company secretary during the year was abrdn Corporate Secretary Limited.

General Information

The address of the Company's registered office is 1 George Street, Edinburgh, United Kingdom, EH2 2LL.

Directors' Report for the Year Ended 31 December 2022 (continued)

Statement of Directors' Responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Approved by the Board on 21 June 2023 and signed on its behalf by:



R Edwards
Director

Balance Sheet as at 31 December 2022

	Note	2022 £ 000	2021 £ 000
Assets			
Current assets			
Debtors		-	-
		-	-
Net Current Assets		-	-
Net assets		-	-
Capital and reserves			
Share capital	3	-	-
Profit and loss account		-	-
		-	-
Shareholders' funds		-	-

The notes on pages 5 and 6 form part of these financial statements.

During the current and prior financial year the Company did not trade, received no income and incurred no expenses.

For the year ending 31 December 2022, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

1. The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476; and,
2. The Directors acknowledge their responsibilities from complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 21 June 2023 and were signed on its behalf by:



R Edwards
 Director

Statement of Changes in Equity for the Year Ended 31 December 2022

	Share capital £ 000	Profit and loss reserve £ 000	Total £ 000
Balance at 1 January 2021 & 2022	-	-	-
Profit for the year	-	-	-
Balance at 31 December 2021 & 2022	-	-	-

The notes on pages 5 and 6 form part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Basis of preparation

The Company meets the definition of a qualifying entity under Application of Financial Reporting Requirements 100 as issued by the Financial Reporting Council. Accordingly, the financial statements for period ended 31 December 2022 have been prepared in accordance with Financial Reporting Standard 101 as issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006.

Going concern

The Directors took the decision to cease trading following the transfer of the Company's trade to a fellow subsidiary during the year ended 30 September 2010 and there are no plans to find a replacement trade. As there are no immediate plans to liquidate the Company, it will continue as a holding company. Accordingly, the Directors have prepared the financial statements for the year ended 31 December 2022 on a going concern basis.

2 Operating expenses

The Directors did not receive an emoluments for their services to the Company during the current year or previous year.

The company employed no staff in the current of previous year.

3 Called up share Capital

	2022 £ 000	2021 £ 000
Allotted, called up and fully paid		
20 (2021: 20) ordinary share of 5p each	-	-

4 Ultimate parent undertaking

The Company's immediate parent company is abrdn Holdings Limited (formerly "Aberdeen Asset Management PLC") and its ultimate parent company is abrdn plc, both of which are incorporated in the United Kingdom and registered in Scotland.

The most senior parent entity producing publicly available financial statements is abrdn plc. Copies of the consolidated Annual Report and Accounts of abrdn plc are available to the public from 1 George Street, Edinburgh, EH2 2LL, or to download on the website www.abrdn.com.

5 Events after the balance sheet date

To the knowledge of the Directors, there have been no material events after the reporting period.

Notes to the financial statements (continued)

6 Investment holdings

Direct and indirect holdings of the Company are listed below. Holdings are at 100%, unless stated otherwise:

Name of Subsidiary undertaking	Country of registration	Direct/ Indirect	Percentage owned other than 100%
Aberdeen Pension Trustees Limited	UK	Direct	