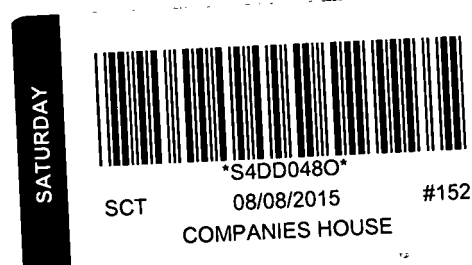


**ABBNEYFIELD FOCHABERS SOCIETY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**5 APRIL 2015**

Charity Number SC002004

**RITSONS**  
Chartered Accountants  
1a Cluny Square  
BUCKIE  
Banffshire  
AB56 1AH



**ABBNEYFIELD FOCHABERS SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 5 APRIL 2015**

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**ABBNEYFIELD FOCHABERS SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 5 APRIL 2015**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Abbeyfield Fochabers Society Limited

**Charity registration number** SC002004

**Company registration number** SC046750

**Registered office** 1A Cluny Square  
Buckie  
Moray  
AB56 1AH

**The trustees**

The trustees who served the charity during the period were as follows:

**Committee Members**

Mrs A Clark	Secretary
Mrs L Sugden	Treasurer
Mrs R Murdoch	
Mr I Fraser	
Mr R Hammock	Chairman
Mrs U Hamilton	

**Secretary** Mrs A Clark

**Bankers** Clydesdale Bank PLC  
151 High Street,  
Elgin,  
Moray

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company is managed by a volunteer Executive Committee who meets every four weeks. Decisions are made at these meetings by voting. The company has adopted policies which are followed.

**OBJECTIVES AND ACTIVITIES**

The Abbeyfield House in Fochabers closed during February 2008. The charity is no longer providing sheltered homes to the elderly. The building in Fochabers was sold during April 2008 and the funds were placed on deposit.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 5 APRIL 2015**

**ACHIEVEMENTS AND PERFORMANCE**

During the year the charity made payments to various local institutions totalling £22,227.

**FINANCIAL REVIEW**

At the year end the assets held by the charity amounted to £205,549.

**PLANS FOR FUTURE PERIODS**

The charity will continue to take an interest in the welfare of the elderly within the local area but will no longer provide accommodation or any direct services. Instead it will act as a fund giving organisation helping other organisations and charities working for the welfare of the community. Funds invested will be used to provide grants to appropriate organisations as agreed by the management committee.

**INDEPENDENT EXAMINER**

A E Simpson of Ritsons CA has been re-appointed as independent examiner for the ensuing year.

Registered office:  
1A Cluny Square  
Buckie  
Moray  
AB56 1AH

Signed by order of the trustees



MRS A CLARK  
Charity Secretary

.....

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND  
MEMBERS OF ABBNEYFIELD FOCHABERS SOCIETY LIMITED**

**YEAR ENDED 5 APRIL 2015**

I report on the accounts of the charity for the year ended 5 April 2015 which are set out on pages 5 to 8.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of Abbeyfield Fochabers Society Limited for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the 2006 Accounts Regulations). The charity's trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination is carried out in accordance with the Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

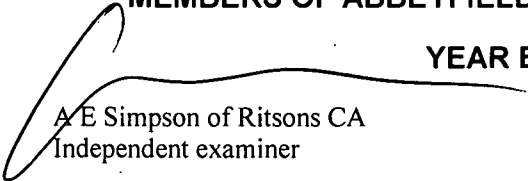
have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND  
MEMBERS OF ABBNEYFIELD FOCHABERS SOCIETY LIMITED *(continued)***

**YEAR ENDED 5 APRIL 2015**



A E Simpson of Ritsons CA  
Independent examiner

1a Cluny Square  
BUCKIE  
Banffshire  
AB56 1AH

.....

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 5 APRIL 2015**

	Note	Total Funds 2015 £	Total Funds 2014 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2	–	563
Investment income	3	–	11,894
		<u>–</u>	<u>12,457</u>
<b>TOTAL INCOMING RESOURCES</b>			
<b>RESOURCES EXPENDED</b>			
Charitable activities	4	(22,227)	(40,916)
Governance costs	5	(824)	(813)
		<u>(23,051)</u>	<u>(41,729)</u>
<b>TOTAL RESOURCES EXPENDED</b>			
<b>NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR</b>		<b>(23,051)</b>	<b>(29,272)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>228,600</u>	<u>257,873</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>205,549</b></u>	<u><b>228,601</b></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 8 form part of these financial statements.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**5 APRIL 2015**

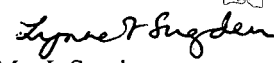
	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Cash at bank		246,175	269,376
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(40,626)</u>	<u>(40,776)</u>
<b>NET CURRENT ASSETS</b>		205,549	228,600
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>205,549</u>	<u>228,600</u>
<b>NET ASSETS</b>		<u>205,549</u>	<u>228,600</u>
 <b>FUNDS</b>			
Unrestricted income funds	8	<u>205,549</u>	228,600
<b>TOTAL FUNDS</b>		<u>205,549</u>	<u>228,600</u>

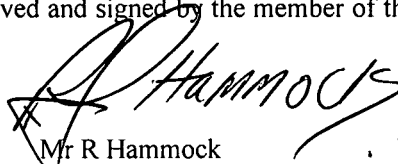
For the year ended 5 April 2015 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and signed by the member of the committee and authorised for issue on ..... 5/8/15

X   
Mrs L Sugden  
Trustee

  
Mr R Hammock  
Chairman

Company Registration Number: SC046750

The notes on pages 7 to 8 form part of these financial statements.



# **ABBNEYFIELD FOCHABERS SOCIETY LIMITED** **COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 5 APRIL 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### **Fixed assets**

All fixed assets are initially recorded at cost.

### **2. VOLUNTARY INCOME**

	<b>Total Funds 2015 £</b>	<b>Total Funds 2014 £</b>
<b>Donations</b>		
Donations	—	563

### **3. INVESTMENT INCOME**

	<b>Total Funds 2015 £</b>	<b>Total Funds 2014 £</b>
Bank interest receivable	—	11,894

### **4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>Grant funding activities £</b>	<b>Total Funds 2015 £</b>	<b>Total Funds 2014 £</b>
Grants made to institutions	22,227	22,227	40,916

#### **Grants made to institutions**

Crossreach	600
Fochabers Bowling Club	6,000
Burn o Fochabers Community Woodland Association	10,000
Fochabers MIA	600
Fochabers Village Association	5,027
	-----
	22,227
	=====

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 5 APRIL 2015**

**5. GOVERNANCE COSTS**

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Sundry expenses	112	112	–
Accountancy fees	339	339	470
Costs of trustees' meetings	360	360	330
Other Governance costs	13	13	13
	<u>824</u>	<u>824</u>	<u>813</u>

**6. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the member of the committee, during the year.

**7. CREDITORS: Amounts falling due within one year**

	2015	2014
	£	£
Other creditors	40,000	40,000
Accruals	626	776
	<u>40,626</u>	<u>40,776</u>

**8. UNRESTRICTED INCOME FUNDS**

	Balance at 6 April 2014	Outgoing resources	Balance at 5 April 2015
	£	£	£
General Funds	<u>228,600</u>	<u>(23,051)</u>	<u>205,549</u>

**9. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee.

In the event of the company winding up each and every member of the society will contribute £1 only.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 5 APRIL 2015**

**The following pages do not form part of the statutory financial statements  
which are the subject of the independent examiner's report on pages 3 to 4.**

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 5 APRIL 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>VOLUNTARY INCOME</b>		
Donations	—	563
	<u>—</u>	<u>563</u>
<b>INVESTMENT INCOME</b>		
Bank interest receivable	—	11,894
	<u>—</u>	<u>11,894</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>—</u>	<u>12,457</u>
<b>RESOURCES EXPENDED</b>		
<b>CHARITABLE ACTIVITIES</b>		
Grants made to institutions	22,227	40,916
	<u>22,227</u>	<u>40,916</u>
<b>GOVERNANCE COSTS</b>		
Sundry expenses	112	—
Accountancy fees	339	470
Costs of trustees' meetings	360	330
Other Governance costs	13	13
	<u>824</u>	<u>813</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>23,051</u>	<u>41,729</u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	<u>(23,051)</u>	<u>(29,272)</u>

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 5 APRIL 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>CHARITABLE ACTIVITIES</b>		
Grants made to institutions		
<i>Grant funding activities</i>		
Grants made to institutions	<b>22,227</b>	<b>40,916</b>