

ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
5 APRIL 2014

Charity Number SC002004



RITSONS
Chartered Accountants
1a Cluny Square
BUCKIE
Banffshire
AB56 1AH

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2014

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ABBNEYFIELD FOCHABERS SOCIETY LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 5 APRIL 2014

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Abbeyfield Fochabers Society Limited

Charity registration number SC002004

Company registration number SC046750

Registered office 1A Cluny Square
Buckie
Moray
AB56 1AH

The trustees

The trustees who served the charity during the year were as follows:

Committee Members

Mrs A Clark	Secretary
Mrs L Sugden	Treasurer
Mrs R Murdoch	
Mr I Fraser	
Mr R Hammock	Chairman
Mrs U Hamilton	

Secretary Mrs U Hamilton – resigned 5th August 2014
Mrs A Clark – appointed 5th August 2014

Bankers Clydesdale Bank PLC
151 High Street,
Elgin,
Moray

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is managed by a volunteer Executive Committee who meets every four weeks. Decisions are made at these meetings by voting. The company has adopted policies which are followed.

OBJECTIVES AND ACTIVITIES

The Abbeyfield House in Fochabers closed during February 2008. The charity is no longer providing sheltered homes to the elderly. The building in Fochabers was sold during April 2008 and the funds were placed on deposit.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 5 APRIL 2014

ACHIEVEMENTS AND PERFORMANCE

During the year the charity made payments to various local institutions totalling £40,916.

FINANCIAL REVIEW

At the year end the assets held by the charity amounted to £228,600.

PLANS FOR FUTURE PERIODS

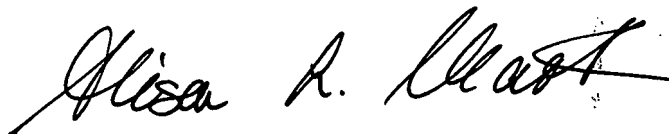
The charity will continue to take an interest in the welfare of the elderly within the local area but will no longer provide accommodation or any direct services. Instead it will act as a fund giving organisation helping other organisations and charities working for the welfare of the community. Funds invested will be used to provide grants to appropriate organisations as agreed by the management committee.

INDEPENDENT EXAMINER

A E Simpson of Ritsons CA has been re-appointed as independent examiner for the ensuing year.

Registered office:
1A Cluny Square
Buckie
Moray
AB56 1AH

Signed by order of the trustees



MRS A CLARK
Charity Secretary

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND
MEMBERS OF ABBNEYFIELD FOCHABERS SOCIETY LIMITED (continued)**

YEAR ENDED 5 APRIL 2014

I report on the accounts of the charity for the year ended 5 April 2014 which are set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Abbeyfield Fochabers Society Limited for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the 2006 Accounts Regulations). The charity's trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with the Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A E Simpson of Ritsons CA
Independent Examiner

1a Cluny Square
BUCKIE
Banffshire
AB56 1AH

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**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 5 APRIL 2014

		Total Funds 2014 £	Total Funds 2013 £
	Note		
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	563	—
Investment income	3	11,894	4,549
TOTAL INCOMING RESOURCES		<u>12,457</u>	<u>4,549</u>
RESOURCES EXPENDED			
Charitable activities	4	(40,916)	(18,739)
Governance costs	5	(813)	(750)
TOTAL RESOURCES EXPENDED		<u>(41,729)</u>	<u>(19,489)</u>
NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR		<u>(29,272)</u>	<u>(14,940)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		257,873	272,812
TOTAL FUNDS CARRIED FORWARD		<u>228,601</u>	<u>257,872</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 7 form part of these financial statements.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

5 APRIL 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Cash at bank		269,376	298,648
CREDITORS: Amounts falling due within one year	7	<u>(40,776)</u>	<u>(40,776)</u>
NET CURRENT ASSETS		228,600	257,872
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>228,600</u>	<u>257,872</u>
NET ASSETS		<u>228,600</u>	<u>257,872</u>
FUNDS			
Unrestricted income funds	8	<u>228,600</u>	<u>257,872</u>
TOTAL FUNDS		<u>228,600</u>	<u>257,872</u>

For the year ended 5 April 2014 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and signed by the member of the committee and authorised for issue on 8/10/14.

Lynne Sugden

Mrs L Sugden
Trustee

R Hammock

Mr R Hammock
Chairman

Company Registration Number: SC046750

The notes on pages 6 to 7 form part of these financial statements.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Donations			
Donations	563	563	—

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Bank interest receivable	11,894	11,894	4,549

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding activities £	Total Funds 2014 £	Total Funds 2013 £
Grants made to institutions	40,916	40,916	18,739

Grants made to institutions

Community Food Moray	12,175
Victoria Bowling Club	10,000
Burn o Fochabers Community Woodland Association	10,000
The Friends of Bellie Churchyard	250
Fochabers Village Association	3,826
Findochty Water Sports Club	4,665

	40,916

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2014

5. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£
Accountancy fees	470	470	452
Costs of trustees' meetings	330	330	284
Other Governance costs	13	13	14
	<u>813</u>	<u>813</u>	<u>750</u>

6. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the member of the committee, during the year.

7. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Other creditors	40,000	40,000
Accruals	776	776
	<u>40,776</u>	<u>40,776</u>

8. UNRESTRICTED INCOME FUNDS

	Balance at 6 April 2013	Incoming resources	Outgoing resources	Balance at 5 April 2014
	£	£	£	£
General Funds	<u>257,873</u>	<u>12,457</u>	<u>(41,730)</u>	<u>228,600</u>

9. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee.

In the event of the company winding up each and every member of the society will contribute £1 only.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 5 APRIL 2014

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 3.**

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 5 APRIL 2014

	2014	2013
	£	£
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	<u>563</u>	<u>—</u>
INVESTMENT INCOME		
Bank interest receivable	<u>11,894</u>	<u>4,549</u>
TOTAL INCOMING RESOURCES	<u>12,457</u>	<u>4,549</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Grants made to institutions	<u>40,916</u>	<u>18,739</u>
GOVERNANCE COSTS		
Accountancy fees	470	452
Costs of trustees' meetings	330	284
Other Governance costs	<u>13</u>	<u>14</u>
	<u>813</u>	<u>750</u>
TOTAL RESOURCES EXPENDED	<u>41,729</u>	<u>19,489</u>
NET OUTGOING RESOURCES FOR THE YEAR	<u>(29,272)</u>	<u>(14,940)</u>

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 5 APRIL 2014

	2014	2013
	£	£
CHARITABLE ACTIVITIES		
Grants made to institutions		
<i>Grant funding activities</i>		
Grants made to institutions	40,916	18,739