

COMPANY REGISTRATION NUMBER SC046750

ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
5 APRIL 2011

Charity Number SC002004

RITSONS
Chartered Accountants
1a Cluny Square
BUCKIE
Banffshire
AB56 1AH

TUESDAY



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SCT 15/11/2011 89
COMPANIES HOUSE

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2011**

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**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 5 APRIL 2011

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Abbeyfield Fochabers Society Limited
Charity registration number	SC002004
Company registration number	SC046750

Registered office	1A Cluny Square Buckie Moray AB56 1AH
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THE TRUSTEES

The trustees who served the charity during the period were as follows:

Committee Members

Mrs U Hamilton	Secretary
Mrs L Sugden	Treasurer
Mrs R Murdoch	
Mr I Fraser	
Mr R Hammock	Chairman
Mrs A Clark	

Secretary	Mrs U Hamilton
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Bankers	Clydesdale Bank PLC 151 High Street, Elgin, Moray
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STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is managed by a volunteer Executive Committee who meets every four weeks. Decisions are made at these meetings by voting. The company has adopted policies which are followed.

OBJECTIVES AND ACTIVITIES

The Abbeyfield House in Fochabers closed during February 2008. The charity is no longer providing sheltered homes to the elderly. The building in Fochabers was sold during April 2008 and the funds were placed on deposit.

ABBNEYFIELD FOCHABERS SOCIETY LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 5 APRIL 2011

ACHIEVEMENTS AND PERFORMANCE

During the year the charity made payments to various local institutions totalling £24,858.

FINANCIAL REVIEW

At the year end the assets held by the charity amounted to £278,178.

PLANS FOR FUTURE PERIODS

The charity will continue to take an interest in the welfare of the elderly within the local area but will no longer provide accommodation or any direct services. Instead it will act as a fund giving organisation helping other organisations and charities working for the welfare of the community. Funds invested will be used to provide grants to appropriate organisations as agreed by the management committee.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Abbeyfield Fochabers Society Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 5 APRIL 2011

INDEPENDENT EXAMINER

A E Simpson of Ritsons CA has been re-appointed as independent examiner for the ensuing year.

Registered office:
1A Cluny Square
Buckie
Moray
AB56 1AH

Signed by order of the trustees

Una Hamilton

MRS U HAMILTON
Charity Secretary

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**ABBEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND
MEMBERS OF ABBEYFIELD FOCHABERS SOCIETY LIMITED**

YEAR ENDED 5 APRIL 2011

I report on the accounts of the charity for the year ended 5 April 2011 set out on pages 8 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Abbeyfield Fochabers Society Limited for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006); and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND
MEMBERS OF ABBNEYFIELD FOCHABERS SOCIETY LIMITED *(continued)***

YEAR ENDED 5 APRIL 2011

A E Simpson of Ritsons CA
Independent examiner

1a Cluny Square
BUCKIE
Banffshire
AB56 1AH

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**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 5 APRIL 2011

	Note	Total Funds 2011 £	Total Funds 2010 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Investment income	2	<u>2,952</u>	<u>19,222</u>
TOTAL INCOMING RESOURCES		<u>2,952</u>	<u>19,222</u>
RESOURCES EXPENDED			
Charitable activities	3	(24,858)	(50,973)
Governance costs	4	<u>(634)</u>	<u>(1,542)</u>
TOTAL RESOURCES EXPENDED		<u>(25,492)</u>	<u>(52,515)</u>
NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR		(22,540)	(33,293)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>300,718</u>	<u>334,011</u>
TOTAL FUNDS CARRIED FORWARD		<u>278,178</u>	<u>300,718</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 12 form part of these financial statements.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

5 APRIL 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Cash at bank		278,955	302,103
CREDITORS: Amounts falling due within one year	6	(777)	(1,385)
NET CURRENT ASSETS		278,178	300,718
TOTAL ASSETS LESS CURRENT LIABILITIES		278,178	300,718
NET ASSETS		278,178	300,718
 FUNDS			
Unrestricted income funds	7	278,178	300,718
TOTAL FUNDS		278,178	300,718

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

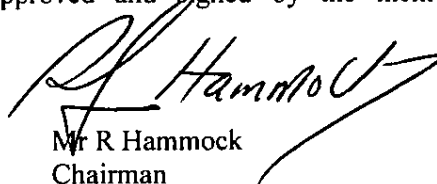
The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by the member of the committee on

10/11/11
Una Hamilton

Mrs U Hamilton
Trustee


Mr R Hammock
Chairman

Company Registration Number: SC046750

The notes on pages 11 to 12 form part of these financial statements.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost.

2. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Bank interest receivable	<u>2,952</u>	<u>2,952</u>	<u>19,222</u>

3. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding activities	Total Funds 2011	Total Funds 2010
	£	£	£
Grants made to institutions	<u>24,858</u>	<u>24,858</u>	<u>50,973</u>

Grants made to institutions

Crossreach Counselling	546
Bellie Church	4,015
The Friends of Bellie Church	600
Crossreach Counselling service	1,400
Burn O'Fochabers Woodland Community Trust	8,000
Elgin Youth Development Group	8,750
Legal fees for Fochabers Institute	1,547

	<u>24,858</u>

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2011

4. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£
Accountancy fees	409	409	608
Costs of trustees' meetings	210	210	320
Other financial costs	—	—	449
Other Governance costs	15	15	165
	<u>634</u>	<u>634</u>	<u>1,542</u>

5. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the member of the committee, during the year.

6. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	—	609
Accruals	<u>777</u>	<u>776</u>
	<u>777</u>	<u>1,385</u>

7. UNRESTRICTED INCOME FUNDS

	Balance at 6 April 2010	Incoming resources	Outgoing resources	Balance at 5 April 2011
	£	£	£	£
General Funds	<u>300,718</u>	<u>2,952</u>	<u>(25,492)</u>	<u>278,178</u>

8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee.

In the event of the company winding up each and every member of the society will contribute £1 only.

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 5 APRIL 2011

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on pages 4 to 5.**

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 5 APRIL 2011

	2011 £	2010 £
INCOMING RESOURCES		
INVESTMENT INCOME		
Bank interest receivable	<u>2,952</u>	<u>19,222</u>
TOTAL INCOMING RESOURCES	<u>2,952</u>	<u>19,222</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Grants made to institutions	<u>24,858</u>	<u>50,973</u>
GOVERNANCE COSTS		
Accountancy fees	409	608
Costs of trustees' meetings	210	320
Other financial costs	–	449
Other Governance costs	<u>15</u>	<u>165</u>
	<u>634</u>	<u>1,542</u>
TOTAL RESOURCES EXPENDED	<u>25,492</u>	<u>52,515</u>
NET OUTGOING RESOURCES FOR THE YEAR	<u>(22,540)</u>	<u>(33,293)</u>

**ABBNEYFIELD FOCHABERS SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 5 APRIL 2011

	2011	2010
	£	£
CHARITABLE ACTIVITIES		
Grants made to institutions		
<i>Grant funding activities</i>		
Grants made to institutions	24,858	50,973