

**FRASER & MACDONALD  
(ELECTRIC MOTORS) LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

TUESDAY



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COMPANIES HOUSE

**FRASER & MACDONALD  
(ELECTRIC MOTORS) LIMITED**

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FOR THE YEAR ENDED 31 MAY 2015**

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**FRASER & MACDONALD  
(ELECTRIC MOTORS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2015**

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**DIRECTOR:**

GA MacDonald

**REGISTERED OFFICE:**

176 Woodville Street  
Ibrox  
Glasgow  
G51 2RN

**REGISTERED NUMBER:**

SC046742

**ACCOUNTANTS:**

Cook & Co Limited, Chartered Accountants  
Suite 525  
Baltic Chambers  
50 Wellington Street  
GLASGOW  
G2 6HJ

**FRASER & MACDONALD  
(ELECTRIC MOTORS) LIMITED (REGISTERED NUMBER: SC046742)**

**ABBREVIATED BALANCE SHEET  
31 MAY 2015**

		2015	2014
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	22,286	27,795
Investments	4	1	1
Investment property	5	400,000	400,000
		<u>422,287</u>	<u>427,796</u>
<b>CURRENT ASSETS</b>			
Stocks		12,936	10,022
Debtors		256,924	294,732
Investments		1,494,446	1,459,614
Cash at bank and in hand		998,298	925,879
		<u>2,762,604</u>	<u>2,690,247</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>594,773</u>	<u>596,667</u>
<b>NET CURRENT ASSETS</b>		<u>2,167,831</u>	<u>2,093,580</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,590,118</u>	<u>2,521,376</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>3,062</u>	<u>5,512</u>
<b>NET ASSETS</b>		<u><u>2,587,056</u></u>	<u><u>2,515,864</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	10,000	10,000
Revaluation reserve		185,885	185,885
Profit and loss account		2,391,171	2,319,979
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,587,056</u></u>	<u><u>2,515,864</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**FRASER & MACDONALD  
(ELECTRIC MOTORS) LIMITED (REGISTERED NUMBER: SC046742)**

**ABBREVIATED BALANCE SHEET - continued  
31 MAY 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 February 2016 and were signed by:



GA MacDonald - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, as modified by FRS5 Application Note G and UITF Abstract 40.

**Goodwill**

Goodwill in connection with the acquisition of a business during the year ended 31 May 2007, has been fully amortised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 10% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No provision is made for depreciation of investment properties. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirements of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the director, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount of this that might otherwise have been charged cannot be separately identified or quantified.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is measured at the average rates that would apply when the timing differences are expected to reverse.

**Pension costs and other post-retirement benefits**

The company contributes to personal pension policies on behalf of some employees. Contributions for the year are charged to the profit and loss account.

**Current asset investments**

Current asset investments are stated at cost less provisions for permanent diminution in value.

**FRASER & MACDONALD  
(ELECTRIC MOTORS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2015**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014 and 31 May 2015	142,438
<b>AMORTISATION</b>	
At 1 June 2014 and 31 May 2015	142,438
<b>NET BOOK VALUE</b>	
At 31 May 2015	-
At 31 May 2014	-

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	128,453
Additions	1,614
Disposals	(6,696)
At 31 May 2015	123,371
<b>DEPRECIATION</b>	
At 1 June 2014	100,658
Charge for year	6,453
Eliminated on disposal	(6,026)
At 31 May 2015	101,085
<b>NET BOOK VALUE</b>	
At 31 May 2015	22,286
At 31 May 2014	27,795

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 June 2014 and 31 May 2015	1
<b>NET BOOK VALUE</b>	
At 31 May 2015	1
At 31 May 2014	1

**FRASER & MACDONALD  
(ELECTRIC MOTORS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2015**

**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Associated company**

**Motor Drive and Control Limited**

Nature of business: Supply and maintenance of electronics

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	50.00		
Aggregate capital and reserves		<u>9,006</u>	<u>14,793</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 June 2014	
and 31 May 2015	<u>400,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>400,000</u>
At 31 May 2014	<u>400,000</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
FRASER & MACDONALD  
(ELECTRIC MOTORS) LIMITED**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fraser & MacDonald (Electric Motors) Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Fraser & MacDonald (Electric Motors) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fraser & MacDonald (Electric Motors) Limited and state those matters that we have agreed to state to the director of Fraser & MacDonald (Electric Motors) Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Fraser & MacDonald (Electric Motors) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fraser & MacDonald (Electric Motors) Limited. You consider that Fraser & MacDonald (Electric Motors) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fraser & MacDonald (Electric Motors) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cook & Co Limited, Chartered Accountants  
Suite 525  
Baltic Chambers  
50 Wellington Street  
GLASGOW  
G2 6HJ

22 February 2016