

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Agnews (Fishmongers) Limited

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30/06/2017

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COMPANIES HOUSE

Agnews (Fishmongers) Limited

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for the Year Ended 30 September 2016

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Agnews (Fishmongers) Limited

Company Information

for the Year Ended 30 September 2016

DIRECTORS:

H Corrigan
S Corrigan
B G Corrigan

SECRETARY:

B G Corrigan

REGISTERED OFFICE:

184 Howard Street
Glasgow
G1 4HW

REGISTERED NUMBER:

SC045977 (Scotland)

ACCOUNTANTS:

McLay McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Abbreviated Balance Sheet

30 September 2016

	Notes	30.9.16 £	30.9.15 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	6,065	6,387
Investment property	4	152,940	152,940
		<u>159,005</u>	<u>159,327</u>
CURRENT ASSETS			
Stocks		280	820
Debtors		5,521	6,499
Cash at bank and in hand		4,394	3,963
		<u>10,195</u>	<u>11,282</u>
CREDITORS			
Amounts falling due within one year		(42,416)	(32,513)
NET CURRENT LIABILITIES		<u>(32,221)</u>	<u>(21,231)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,784</u>	<u>138,096</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		126,782	138,094
SHAREHOLDERS' FUNDS		<u>126,784</u>	<u>138,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:



S Corrigan - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 20% on reducing balance

Investment property

Investment properties are held at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax during the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary timing difference can be utilised.

Deferred tax is calculated on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	121,000
AMORTISATION	
At 1 October 2015	
and 30 September 2016	121,000
NET BOOK VALUE	
At 30 September 2016	-
At 30 September 2015	-

Agnews (Fishmongers) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	
and 30 September 2016	43,813
DEPRECIATION	
At 1 October 2015	37,426
Charge for year	322
At 30 September 2016	37,748
NET BOOK VALUE	
At 30 September 2016	6,065
At 30 September 2015	6,387

4. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 October 2015	
and 30 September 2016	152,940
NET BOOK VALUE	
At 30 September 2016	152,940
At 30 September 2015	152,940

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
2	Ordinary	1	2	2