

AGNEWS (FISHMONGERS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30th SEPTEMBER 2012

C.W. Taylor
Chartered Accountant
Thistle House
61 Main Road
Elderslie
Renfrewshire
PA5 9BA

THURSDAY



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14/02/2013

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COMPANIES HOUSE

AGNEWS (FISHMONGERS) LIMITED
COMPANY NUMBER: SC 45977
ABBREVIATED BALANCE SHEET – 30th SEPTEMBER 2012

	<u>Notes</u>	<u>£</u>	<u>2012</u> <u>£</u>	<u>£</u>	<u>2011</u> <u>£</u>
FIXED ASSETS					
Tangible Assets	1&2		160,402		160,800
Intangible Assets	1&3		24,200		48,400
			-----		-----
			184,602		209,200
CURRENT ASSETS					
Stock	1	980		1,320	
Debtors		49,855		54,695	
Bank and Cash		3,630		4,275	
			-----	-----	
		54,465		60,290	
CREDITORS: Amounts falling due within one year		4,397		5,230	
			-----	-----	
NET CURRENT ASSETS			50,068		55,060
NET ASSETS			-----	-----	-----
			234,670		264,260
CAPITAL AND RESERVES					
Called Up Share Capital	4		2		2
Profit and Loss Account			234,668		264,258
			-----	-----	-----
SHAREHOLDERS FUNDS			234,670		264,260
			=====		=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Members have not required the company under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30th September 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2012 and of its profit (or loss) for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 8th February, 2013 and signed on its behalf.

.......... Sean Corrigan
Director

The notes on pages 2 to 3 form part of these accounts.

AGNEWS (FISHMONGERS) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS – 30th SEPTEMBER 2012

1. ACCOUNTING POLICIES

a. Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b. Turnover.

Turnover represents net invoiced sales of goods, excluding value added tax.

c. Tangible Fixed Assets.

Tangible fixed assets, other than investment property, are stated at cost and depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Property	5% reducing balance.
Motor Vehicles	25% ~ ~
Plant and Machinery	20% ~ ~

d. Intangible Fixed Assets

Goodwill is amortised on a straight line basis over a period of five years which is the period over which the acquired goodwill is considered to retain an economic value.

e. Stock.

Stock has been valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	<u>Total</u> £
COST	
At 1 st October 2011	196,753
Additions	-
Disposals	-

At 30 th September 2012	196,753

DEPRECIATION	
At 1 st October 2011	35,953
On Disposals	-
Charge	398

At 30 th September 2012	36,351

WRITTEN DOWN VALUES	
At 30 th September 2012	160,402
	=====
At 30 th September 2011	160,800
	=====

AGNEWS (FISHMONGERS) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS – 30th SEPTEMBER 2012
(CONTINUED)

3. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u> <u>£</u>
COST	
At 1 st October 2011	121,000
Additions	-
Disposals	-

At 30 th September 2012	121,000

AMORTISATION	
At 1 st October 2011	72,600
On Disposals	-
Charge	24,200

At 30 th September 2012	96,800

WRITTEN DOWN VALUES	
At 30 th September 2012	24,200
	=====
At 30 th September 2011	48,400
	=====

4. CALLED UP SHARE CAPITAL

	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2
	=====	=====