

SEA-DOG LIFE SAVING APPLIANCES (SCOTLAND) LIMITED
FINANCIAL STATEMENTS

**For the fifty-two weeks ended
31 October 2010**

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SEA-DOG LIFE SAVING APPLIANCES (SCOTLAND) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE FIFTY-TWO WEEKS ENDED 31 OCTOBER 2010

There have been no transactions affecting the profit and loss account in either the current or preceding period, therefore no profit and loss account has been displayed

BALANCE SHEET – 31 OCTOBER 2010

	Note	31 October 2010 £	1 November 2009 £
Fixed assets			
Investments	2	2	2
Current assets			
Debtors	3	<u>1,625,753</u>	<u>1,625,753</u>
Net assets		<u>1,625,755</u>	<u>1,625,755</u>
Capital and reserves			
Called up share capital	4	1,697	1,697
Capital redemption reserve	5	803	803
Profit and loss account	5	<u>1,623,255</u>	<u>1,623,255</u>
Equity shareholders' funds	5	<u>1,625,755</u>	<u>1,625,755</u>

For the year ended 31 October 2010, the company was entitled to exemption under Section 480 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with Section 387 of the Companies Act 2006;
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board on 1 September 2011



N R Carrick
Director

The notes on pages 2 and 3 form part of these financial statements.

SEA-DOG LIFE SAVING APPLIANCES (SCOTLAND) LIMITED

NOTES ON FINANCIAL STATEMENTS – 31 OCTOBER 2010

1 Accounting policies**Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention. A profit and loss account is not included in these financial statements as the company has not traded during the period and has made neither profits nor losses. Accordingly, a statement of total recognised gains and losses and a reconciliation of movements in shareholders' funds required by Financial Reporting Standard 3 are not included in these financial statements.

2 Fixed asset investments**Shares in group
undertakings**
£

Cost:

At 1 November 2009 and 31 October 2010

2

Net book amount

At 1 November 2009 and 31 October 2010

2

The above investment represents Sea-Dog Life Saving Appliances (Scotland) Limited's 100% holding in the dormant company, Sea-Dog Life Saving Appliances Limited, which is a company registered in Scotland

3 Debtors**2010**
£**2009**
£

Amounts falling due within one year:

Amounts due from parent company

900,000

900,000

Amounts due from fellow subsidiary undertakings

725,753725,7531,625,7531,625,753**4 Called up share capital****2010**
£**2009**
£

Authorised

5,000 ordinary shares of £1 each

5,0005,000

Allotted

1,697 Allotted, called up and fully paid ordinary shares of £1 each

1,6971,697**5 Reserves****Capital
redemption
reserve****Profit &
loss
account**

£

£

Balance at 1 November 2009 and 31 October 2010

8031,623,255

SEA-DOG LIFE SAVING APPLIANCES (SCOTLAND) LIMITED**NOTES ON FINANCIAL STATEMENTS – 1 NOVEMBER 2009**
(continued)**6 Related party transactions**

The company has taken advantage of the exemption from disclosing related party transactions with other group companies as permitted by Financial Reporting Standard No 8 as the consolidated financial statements in which the company is included are publicly available.

7 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary undertaking of Cosalt plc which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Origin 4, Genesis Park, Origin Way, Grimsby, NE Lincolnshire DN37 9TZ.