

REGISTRAR'S COPY

SEA-DOG LIFE SAVING APPLIANCES (SCOTLAND) LIMITED

FINANCIAL STATEMENTS

**For the fifty-two weeks ended
26 October 2008**

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27/08/2009

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SEA-DOG LIFE SAVING APPLIANCES (SCOTLAND) LIMITED

BALANCE SHEET – 26 OCTOBER 2008

	Note	26 October 2008 £	28 October 2007 £
Fixed assets			
Investments	2	2	2
Current assets			
Debtors	3	<u>1,625,753</u>	<u>1,625,753</u>
Net assets		<u>1,625,755</u>	<u>1,625,755</u>
Capital and reserves			
Called up share capital	4	1,697	1,697
Capital redemption reserve	5	803	803
Profit and loss account	5	<u>1,623,255</u>	<u>1,623,255</u>
Equity shareholders' funds	5	<u>1,625,755</u>	<u>1,625,755</u>

For the year ended 26 October 2008, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with Section 221;
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 7 August 2009



N R Carrick
Director

The notes overleaf form part of these financial statements.

SEA-DOG LIFE SAVING APPLIANCES (SCOTLAND) LIMITED

NOTES ON FINANCIAL STATEMENTS – 26 OCTOBER 2008

1 Accounting policies**Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention. A profit and loss account is not included in these financial statements as the company has not traded during the period and has made neither profits nor losses. Accordingly, a statement of total recognised gains and losses and a reconciliation of movements in shareholders' funds required by Financial Reporting Standard 3 are not included in these financial statements.

2 Fixed asset investments**Shares in group undertakings**

Cost:	£
At 28 October 2007 and 26 October 2008	<u>2</u>
Net book amount	
At 26 October 2008	<u>2</u>
At 28 October 2007	<u>2</u>

The above investment represents Sea-Dog Life Saving Appliances (Scotland) Limited's 100% holding in the dormant company, Sea-Dog Life Saving Appliances Limited, which is a company registered in Scotland

3 Debtors**2008**
£**2007**
£

Amounts falling due within one year:

Amounts due from parent company	900,000	900,000
Amounts due from fellow subsidiary undertakings	<u>725,753</u>	<u>725,753</u>
	<u>1,625,753</u>	<u>1,625,753</u>

4 Called up share capital**2008**
£**2007**
£

Authorised		
5,000 ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted		
1,697 Allotted, called up and fully paid ordinary shares of £1 each	<u>1,697</u>	<u>1,697</u>

SEA-DOG LIFE SAVING APPLIANCES (SCOTLAND) LIMITED

NOTES ON FINANCIAL STATEMENTS – 26 OCTOBER 2008

5 Reserves

	Capital redemption reserve	Profit & loss account
	£	£
Balance at 28 October 2007 and 26 October 2008	<u>803</u>	<u>1,623,255</u>

6 Related party transactions

The company has taken advantage of the exemption from disclosing related party transactions with other group companies as permitted by Financial Reporting Standard No 8 as the consolidated financial statements in which the company is included are publicly available.

7 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary undertaking of Cosalt plc which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Fish Dock Road, Grimsby DN31 3NW.