

**Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986**

S94

To the Registrar of Companies
To the Accountant in Bankruptcy

For Official Use

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Company Number

SC044625

Name of Company

Regency Casino (Glasgow) Limited

We
Patrick B Ellward
7th Floor
City Gate East
Toll House Hill
Nottingham
NG1 5FS

Jill Sandford
7th Floor
City Gate East
Nottingham
NG1 5FS

give notice that a general meeting of the company was duly held on 10 July 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of.
No quorum was present at the meeting.


Signed



Date 10 July 2014

Baker Tilly Business Services Limited
7th Floor
City Gate East
Toll House Hill
Nottingham
NG1 5FS

Ref: REGENCY/PBE/JS/LC

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	S3BXCNV0
	SCT 11/07/2014 #394 COMPANIES HOUSE

Liquidator's statement of account: Members' voluntary winding up

Regency Casino (Glasgow) Limited

From 27 February 2014 To 10 July 2014

S of A

ASSET REALISATIONS

100.00	Group Debtors - Eventday Ltd	<u>100.00</u>	100.00
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DISTRIBUTIONS

100.00	Ordinary Shareholders	<u>100.00</u>	(100.00)
			<u>NIL</u>

Dividend information

Preferential debts	N/A
Unsecured debts	N/A
Returns to contributories	100 pence in the pound

Fee information

Fees fixed
£850 plus disbursements plus VAT

- (1) Assets, including Nil
shown in the statement of assets and liabilities
and estimated to be of the value of Nil
have proved unrealisable
-

- (2) State amount in respect of:

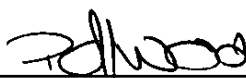
- (a) Unclaimed dividends payable to creditors in the winding up Nil
- (b) Other unclaimed dividends in the winding up Nil
- (c) moneys held by the company in respect of dividends or
other sums due before the commencement of the winding up to any
person as a member of the company Nil

- (3) Add here any special remarks the Liquidators think desirable:

Dated

10/7/14

Signed by the liquidator



Name & Address

Patrick B Ellward
Baker Tilly Business Services Limited
7th Floor
City Gate East
Toll House Hill
Nottingham
NG1 5FS

**Stakis Casinos Limited
The North Rotunda Casino Limited
Stakis Inns Limited
Regency Casino (Glasgow) Limited**

("the Companies – In Member's Voluntary Liquidation")

**Joint Liquidators' First and Final Report for the Period From
Appointment on 27 February 2014 to 10 July 2014**

Issued on: 10 July 2014

JOINT LIQUIDATORS' FINAL REPORT AS AT 10 JULY 2014

Patrick B Ellward and Jill Sandford are the Joint Liquidators of the Companies and this is their final report to the members of the Company, showing how the liquidations have been conducted. The report covers the whole period of the liquidations from commencement to the date of the final meetings.

1. Statutory Information

Statutory information relating to the Companies is attached at **Appendix I**.

2. Joint Liquidators' Receipts and Payments Account

A summary of the Joint Liquidators' receipts and payments accounts relating to the Companies from commencement of the Liquidation, is attached at **Appendix II**.

Group Debtor

Please see the attached spread sheet at **Appendix IV** showing the distributions made in specie. As previously advised, the physical funds owed to the Companies were not collected and distributed however, they are reflected in the receipts and payments accounts as having been received and distributed to the shareholders.

3. Action Taken by the Joint Liquidators' Since Appointment

The Companies were wound up on 27 February 2014 and Patrick B Ellward and Jill Sandford were appointed Joint Liquidators at meetings of members held on 27 February 2014.

The Declarations of Solvency showed the Companies only had one asset. The actions taken were:

- The distributions in specie were made;
- The statutory duties were completed;
- Arrangements were made for the fixed fees and disbursements to be paid.

All assets have now been realised.

4. Joint Liquidators' Remuneration and Disbursements

Basis of Remuneration and Disbursements

At the companies' meetings held on 27 February 2014, it was resolved that the cost of planning the winding up, including convening the general meetings and assisting the Directors with the preparation of the Declarations of Solvency, would be a fixed fee of £850 plus disbursements and VAT, per Company.

The fixed fees and disbursements for the Companies, have been paid by Gala Leisure Limited and therefore are not showing on the receipts and payments account.

The disbursement fee per company was made up as follows:

Disbursement	Amount £
Bond	320.00
Statutory Advertising	2,005.15
Total	2,325.15

Statement of Members' Rights

If you would like more information about any aspect of my remuneration, disbursements or expenses as Liquidator, you are entitled to request this information and, if you are not satisfied by my explanations, you are, in certain circumstances, entitled to challenge them.

A full statement of your rights is attached at **Appendix III**.

5. Distributions Made

> Members – Please see **Appendix IV** for the distributions per Company.

I am required by Rule 4.49G of the Insolvency Rules ("the Rules") to report to you the estimated market values of any assets distributed in specie and the basis of the valuations that I adopted in reaching my estimates.

I estimate the market value of the debts distributed to be the same as the distribution values, as I had no reasons to believe the debts were impaired. This information is given solely for the purposes of meeting the requirements of the Rules.

Please note that the basis of the valuations that I adopted for valuing these assets, for the purpose of the Rules, should not be used for the purpose of determining any liability of any individual member to taxation on the amounts distributed in the liquidations.

Taxation law provides specific guidance on the approach to be adopted to the valuation of assets for taxation purposes and, in this regard, members should consult a specialist tax practitioner for further advice.

6. Conclusion of the Liquidation

The final general meeting of members have been held.



Patrick B Ellward
Baker Tilly Business Services Limited
Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales

Appendix I – Statutory Information

Statutory Information

Appendix I

Company Information

Company Name: REGENCY CASINO (GLASGOW) LIMITED

Previous Name: Not Applicable

Company Number: SC044625

Date of Incorporation: 5/12/1967

Trading Address: 224 Buchanan Street, Lanarkshire, Glasgow, G1 3JE

Current Registered Office: The Poynt, 45 Wollaton Street, Nottingham, NG1 5FW

Former Registered Office: New Castle House, Castle Boulevard, Nottingham, NG7 1FT

Principal Trading Activity: Dormant Company

Appointment Details

Joint Liquidators' Names and Addresses: Patrick B Ellward
of Baker Tilly Business Services Limited, The Poynt, 45 Wollaton Street,
Nottingham, NG1 5FW
and
Jill Sandford
of Baker Tilly Business Services Limited, The Poynt, 45 Wollaton Street,
Nottingham, NG1 5FW

Commencement of Liquidation: 27 February 2014

Date of Appointment: 27 February 2014

Appointment Made By: Members

The Joint Liquidators act jointly and severally.

Appendix II – Receipts and Payments Accounts

Regency Casino (Glasgow) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Declaration of Solvency		From 27/02/2014 To 10/07/2014	From 27/02/2014 To 10/07/2014
	ASSET REALISATIONS		
100.00	Group Debtors - Eventday Ltd	100.00	100.00
		100.00	100.00
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	100.00	100.00
		(100.00)	(100.00)
<hr/>		<hr/>	<hr/>
		NIL	NIL
	REPRESENTED BY	<hr/>	<hr/>
			NIL
			<hr/>

Appendix III – Statement of Members' Rights

Appendix III

MEMBERS' VOLUNTARY LIQUIDATION

FURTHER INFORMATION FOR MEMBERS AND MEMBERS' RIGHTS

(where company goes into liquidation on a winding up resolution passed on or after 6 April 2010)

Progress reports and requests for further information

The liquidator is required to send annual and final progress reports to members. The reports must include:

- > details of the basis fixed for the remuneration of the liquidator (or if not fixed at the date of the report, the steps taken during the period of the report to fix it);
- > if the basis has been fixed, the remuneration charged during the period of the report, irrespective of whether it was actually paid during that period (except where it is fixed as a set amount, in which case it may be shown as that amount without any apportionment for the period of the report);
- > if the report is the first to be made after the basis has been fixed, the remuneration charged during the periods covered by the previous reports, together with a description of the work done during those periods, irrespective of whether payment was actually made during the period of the report;
- > a statement of the expenses incurred by the liquidator during the period of the report, irrespective of whether payment was actually made during that period;
- > a statement of the members' rights to request further information, and their right to challenge the liquidator's remuneration and expenses, as explained below.

Members' rights to request further information

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the liquidator to provide further information about the remuneration and expenses set out in the report.

A request must be in writing, and may be made by member(s) with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or by any member with the permission of the court.

The liquidator must provide the requested information within 14 days, unless he considers that:

- > the time and cost involved in preparing the information would be excessive, or
- > disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or
- > the liquidator is subject to an obligation of confidentiality in relation to the information requested,

in which case he must give the reasons for not providing the information.

Any member may apply to the court within 21 days of the liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information, and the court may make such order as it thinks just.

Additional requirements

The liquidator must provide certain information about the time spent on the case, free of charge, upon request by any member of the company.

The information which must be provided is –

- > the total number of hours spent on the case by the liquidator or staff assigned to the case;

- > for each grade of staff, the average hourly rate at which they are charged out;
- > the number of hours spent by each grade of staff in the relevant period.

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the liquidator's appointment, or where he has vacated office, the date that he vacated office.

The information must be provided within 28 days of receipt of the request by the liquidator, and requests must be made within two years from vacation of office.

What if a member is dissatisfied?

It is the members as a body who have authority to approve the liquidator's fees.

General meeting

To enable them to carry out this function they may require the liquidator to call a general meeting of the company. In order to do this members with at least ten per cent of the total voting rights of all the members having the right to vote at general meetings of the company must concur with the request, which must be made to the liquidator in writing.

Application to Court

If a member believes that the liquidator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the liquidator are in all the circumstances excessive he may, provided certain conditions are met, apply to the court.

Application may be made to the court by member(s) with at least 10% of the total voting rights of all of the members having the right to vote at general meetings of the company, or by any member with the permission of the court.

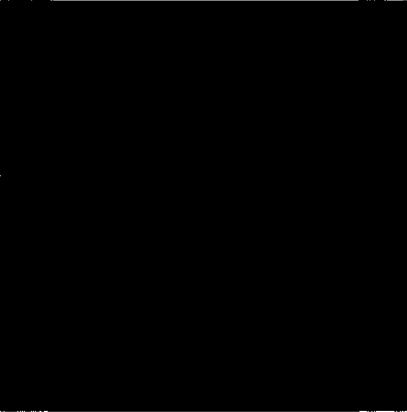
Any such application must be made within 8 weeks of the applicant receiving the liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the liquidator a copy of the application and supporting evidence at least 14 days before the hearing.

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid.

Unless the court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets of the insolvent company.

Appendix IV – Distributions Per Company

Distribution to Members Batch 16

Case Name	Company Number	InterCompany Debtor	InterCompany Debt £	Distribution To	shares	Pence
Stakis Casinos Limited	SC040497	Eventday Limited	1.00		1	100
The North Rotunda Casino Limited	SC156755	Eventday Limited	1.00		1	100
Stakis Inns Limited	SC061536	Eventday Limited	2.00		2	100
Regency Casino (Glasgow) Limited	SC044625	Eventday Limited	100.00		100	100
Victoria Casino Limited	00898336	Eventday Limited	1.00		1	100
Needwood Racing (2002) Limited	04178544	Coral Racing Limited	1.00		1	100
John Joyce Limited	00549916	John Joyce (H'Pools) Limited	1.00		1	100
Coral Eurobet 4 Limited	04491419	Coral Eurobet 3 Limited	0.01		0.01	100
Coral Eurobet 3 Limited	04491414	Coral Eurobet 2 Limited	0.01		0.01	100
Coral Eurobet 2 Limited	04491418	CE Finance 2 Limited	0.01		0.01	100
CE Finance 2 Limited	05240276	CE Finance 1 Limited	1.00		1	100
Gala (2003) Limited	02284932	Gala Leisure Limited	1.00		1	100